



# **SINGAPORE JUDO FEDERATION**

UEN: S65SS0037A

# **ANNUAL REPORT 2022/23**

**FOR FINANCIAL YEAR ENDED 31 MARCH 2023**

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## ABOUT US

### SINGAPORE JUDO FEDERATION

The Singapore Judo Federation is the national controlling body for the sport of Judo in Singapore. Our objectives are: to promote the practice and development of the sport of Judo through the organizing of national competitions; the development and training of competent officials and qualified judo coaches; and the provision of a pathway for athletes to excel in the sport of judo through an accessible and meritocratic high-performance system.

The Singapore Judo Federation is affiliated with Sport Singapore (SportSG), Singapore National Olympic Council (SNOC), International Judo Federation (IJF), Judo Union of Asia (JUA), South East Asia Judo Federation (SEAJF), General Association of World Sports Federation (GAWSF) and Kodokan Judo Institute.

The Singapore Judo Federation is a corporate partner to the People's Association (PA).



#### Our Vision

The vision of SJF is for judo to be practiced in all regions of Singapore and for judo to be a safe, clean and exciting sport for Singaporeans of all ages and walks of life.

#### Our Mission

Our Mission is to develop the core infrastructure of the sport of judo at the national level so that our stakeholders may propagate judo at the school and community levels.

#### Our Core Values

Our core values are integrity, trust and transparency. We strive to be open and honest to our stakeholders in our dealings and the management of the federation.



## OVERVIEW OF SINGAPORE JUDO FEDERATION

The Singapore Judo Federation (SJF) is registered as a charity under the Charities Act (1994) on 11th April 2011.



The SJF is governed by a Board made up of Board members elected once every two years and other Board members appointed by such elected Board members.

An authorized delegate of a Full Member or an Individual Member may run for office during the Annual General Meeting.

The Board of SJF is headed by the President, who works together with the Secretary-General, the Vice-President of Operations, the Vice-President of Administration and the Treasurer.

The Board also includes the Assistant Treasurer, the Assistant Secretary-General, four other Elected Board Members and two Appointed Board Members.

The core operations of SJF are managed by the SJF Secretariat, which comprises the Administrative Manager, High Performance Manager, Sports Director, Referee Director, Coaching and Education Director, Event/Grading Director and the National Coach.

**UEN:** S65SS037A

**Registered Address:** 1 Guillemard Crescent Singapore 399913

**Auditor:** S B Tan Audit PAC

**Bankers:** Standard Chartered Bank (Singapore)

**Legal Advisor:** Mr Ho Han Ming

**Medical Advisor:** Dr Henry Kothagoda

**Technical Advisor:** Mr Shinro Fujita







## FOREWORD BY THE PRESIDENT

Singapore Judo Federation (SJF) had a successful year in 2022/2023, with the increased Judo exposure and greater expectations in competitions. We are seeing an increasing number of Judoka practicing in the Pathway Judo development. Given our Judokas' good training programs catered at the Cadet and Junior levels, there are more exciting and interesting competitions in the Judo Arena leading to an enjoyable public viewing.

It is my privilege to submit the SJF Annual Report 2022/23 FYE 31 March 2023.

### Development of Judo

On the Development of SJF, in the field of Judo Refereeing, Coaching & Education Training, and Organizing competition etc, it is my pleasure to commend the total efforts of the SJF committee, for the promotion of Judo in Singapore, by organizing courses and events. These efforts will increase the competency skill levels of Judokas and officials standard supporting in Singapore as well as in schools.

### GAAPSF Congress 2023

The General Association of Asia Pacific Sports Federation Congress was held in Macau on 28th January 2023. Singapore Judo Federation is now part of GAAPSF which supports the Olympic spirit. It is an International sport Organization that leads the development of Sports and National Sports in the Asia-Pacific region.

### Kodokan Singapore Judo Federation Grading Committee

Pleased to announce that the President of Kodokan Institute, Japan approved and appointed the extension of the Kodokan Singapore Committee (KSC) in allowing SJF appointed Kodokan Graders to conduct Kodokan Grading from 1st Dan to 3rd Dan from June 2nd, 2022 to June

1st, 2023.

### **31st SEA Games for Judo at Hanoi, Vietnam**

Congratulations! Team Singapore - Judo, they made us proud with their inspiring and spirited performance at the 31st SEA Games in Vietnam held on 16th May - 23th May, 2022. The Judo athletes were nominated by SJF and submitted, selected by SNOC to represent Judo achieving with one bronze from the KATA Event, Vincent Tang (Uke) and Lee Song Lim (Tori), for the Kodokan Goshin Jutsu, they maintaining with the amount of effort, pain, focus, and commitment behind every success.

Our Judo athletes put up a marvelous performance over the 12 months, they constantly had to juggle their studies or work and this entailed much discipline, mental strength and perseverance and commitment. They have demonstrated their indomitable spirit to overcome all challenges. The amount of strenuous training they have undergone over a protracted period of time is indeed admirable.

The 33rd SEA Games is scheduled to take place in Bangkok, Thailand on December 9th - 20th, 2025 with most of the events being held in Bangkok, while the water competitions will be held in the provinces of Chonburi and Songkhla. and will feature major sports, mainly those played at the Olympic Games.

Continued support and development are required to raise the standards of our athletes. Singapore Judo is a regional competition and our athlete's performance will determine participation in upcoming major competitions and we are expected to take advantage of this opportunity to secure a slot for the next SEA Games in 2025.

### **Conclusion**

The Singapore Judo Federation must build stronger younger athletes or youth squads with potential for upcoming major Judo competitions. As we move forward towards the next SEA Games in Dec 2025. I hope all affiliate club members can come forward together to train with, and

give the fullest support to, our SEA Games Squad as they prepare for the upcoming overseas Competitions.

As SJF President, I wish to place on record, a big thank you and would like to express my sincere appreciation to the SJF and Management Committee for their constant support and cooperation, who worked hard to promote and build, contribute to this sport in Singapore, also for assisting me in exercising my duties as President, SJF.

We are looking forward to a brighter future for our athletes. Our goal is the 2025, 33rd SEA Games in Thailand and other major competitions, and moving on the right track in our long-term development plans. Let's work closer together, supporting each other and to make it a great success for our Judo.

Please stay safe, healthy and keep fit!



Yeo Chin Seng  
President





**SJF** PATRON & TECHNICAL ADVISOR



**Patron**  
Mr Yutaka Shimizu



**Technical Advisor**  
Mr Shinro Fujita

# LEADERSHIP SJF BOARD



## President

Mr Yeo Chin Seng

BUSINESSMAN

Date of First Appointment: 20 September 2015  
Date of Current Appointment: 16 January 2022



## Assistant Secretary-General

Mr Wong Quee Quee, Jeffrey

LAWYER

Date of First Appointment: 9 September 2019  
Date of Current Appointment: 16 January 2022



## Senior Vice President

Mr Tang Soon Onn

JUDO COACH / BUSINESSMAN

Date of First Appointment: 20 September 2015  
Date of Current Appointment: 16 January 2022



## Assistant Treasurer

Mr Muhammad Azfar Bin Ali

TEACHER

Date of First Appointment: 24 November 2015  
Date of Current Appointment: 16 January 2022



## Vice President

Mr Stephen Chee Hiaw Kong

BUSINESSMAN

Date of First Appointment: 31 August 2015  
Date of Current Appointment: 16 January 2022



## Board Member

Mr Mohamad Faizal Bin Mohamad Noor

JUDO COACH / BUSINESSMAN

Date of First Appointment: 22 December 2017  
Date of Current Appointment: 16 January 2022



## Secretary-General

Mr Phua Jun Han

IN-HOUSE LEGAL COUNSEL

Date of First Appointment: 20 September 2015  
Date of Current Appointment: 16 January 2022



## Board Member

Mr Adrian Koh Hwan Chieh

BUSINESSMAN

Date of First Appointment: 26 September 2021  
Date of Current Appointment: 16 January 2022



## Treasurer

Mr Kong Fook Wai

PRINCIPAL RESEARCH ENGINEER

Date of First Appointment: 22 December 2017  
Date of Current Appointment: 31 October 2022\*



## Board Member

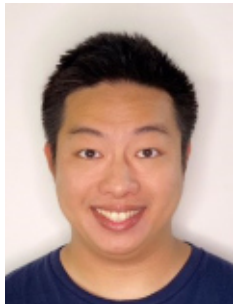
Mr Bryan Ng Sai Lin

MARINE BIOLOGIST

Date of First Appointment: 4 October 2021  
Date of Current Appointment: 16 January 2022

\*Discontinued appointment to the Board on 26 September 2021 and returned on 31 October 2022





**Board Member**

Mr Lin Yu Sheng

JUDO COACH / BUSINESSMAN

Date of First Appointment: 31 August 2015  
Date of Current Appointment: 16 January 2022



**Board Member**

Mr Ho Han Ming

LAWYER

Date of First Appointment: 27 June 2022  
Date of Current Appointment: 27 June 2022



**Board Member**

Mr Parga Singh s/o Sardara

BUSINESSMAN

Date of First Appointment: 27 June 2022  
Date of Current Appointment: 27 June 2022



**Board Member**

Ms Tang Jingfang

JUDO INSTRUCTOR

Date of First Appointment: 26 December 2022  
Date of Current Appointment: 26 December 2022

**LEADERSHIP**  
**SJF SECRETARIAT**



**Administrative Manager**

Mr Anson Khoo Fan Yi



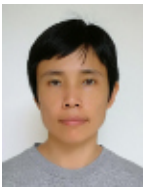
**High Performance Manager**

Mr Muhammad Azfar Bin Ali



**Sports Director**

Mr Adam Loke Wing Hoe



**Referee Director**

Ms Ho Hwee Ling



**Coaching/Education Director**

Mr Mohammad Faizal Bin Md Noor



**Events/Grading Director**

Mr Stephen Chee Hiaw Kong



**Safe Sport Officer**

Ms Phua Eng Sze



**National Coach**

Mr Tang Soon Onn

# LEADERSHIP

## ORGANISATIONAL STRUCTURE

<b>PRESIDENT</b> Yeo Chin Seng	
<b>SUB-COMMITTEES</b>	<b>SECRETARIAT</b>
<b>GRADING / KODOKAN SINGAPORE COMMITTEE</b> Yeo Chin Seng Stephen Chee Hiaw Kong Tang Soon Onn Low Chee Kiang	<b>ADMINISTRATIVE MANAGER</b> Anson Khoo Fan Yi
<b>SELECTION COMMITTEE</b> Choo Kah Wah Chng Kiong Choon Chng Kiong Huat	<b>HIGH PERFORMANCE MANAGER</b> Muhammad Azfar Bin Ali
<b>REFEREES COMMISSION</b> Tang Soon Onn Ho Hwee Ling Phua Jun Han Muhammad Ridhwan Bin Abdul Wahid	<b>SPORTS DIRECTOR</b> Adam Loke Wing Hoe
<b>ATHLETES COMMISSION</b> Tang Jingfang Ryan Goh Aaron Ng	<b>REFEREE DIRECTOR</b> Ho Hwee Ling
<b>INTERNAL AUDIT COMMITTEE</b> Stephen Chee Hiaw Kong Kong Fook Wai Daneil Malkiewicz Ho Tuck Chuan (resigned in Sep 2022)	<b>COACHING/EDUCATION DIRECTOR</b> Mohammad Faizal Bin Md Noor
	<b>EVENT/GRADING DIRECTOR</b> Stephen Chee Hiaw Kong
	<b>SAFE SPORT OFFICER</b> Phua Eng Sze
	<b>NATIONAL COACH</b> Tang Soon Onn





# HIGHLIGHTS OF THE YEAR

## FYE 31 MARCH 2023

The SJF maintained a healthy financial position throughout Financial Year 2022/2023. The accounts of the SJF were audited by S B Tan Audit PAC and were found to be properly drawn up in accordance with the Societies Act, Charities Act and Singapore Financial Reporting Standards (FRS) so as to give a true and fair view of the financial position of the SJF as at 31st March 2023.

### SUMMARY FINANCIAL PERFORMANCE

Total Revenue: \$474,209

Total Expenditure: \$521,697

Deficit for the year is \$47,488 as compared with a surplus of \$3785 from the previous financial year.

### MAJOR FINANCIAL TRANSACTIONS

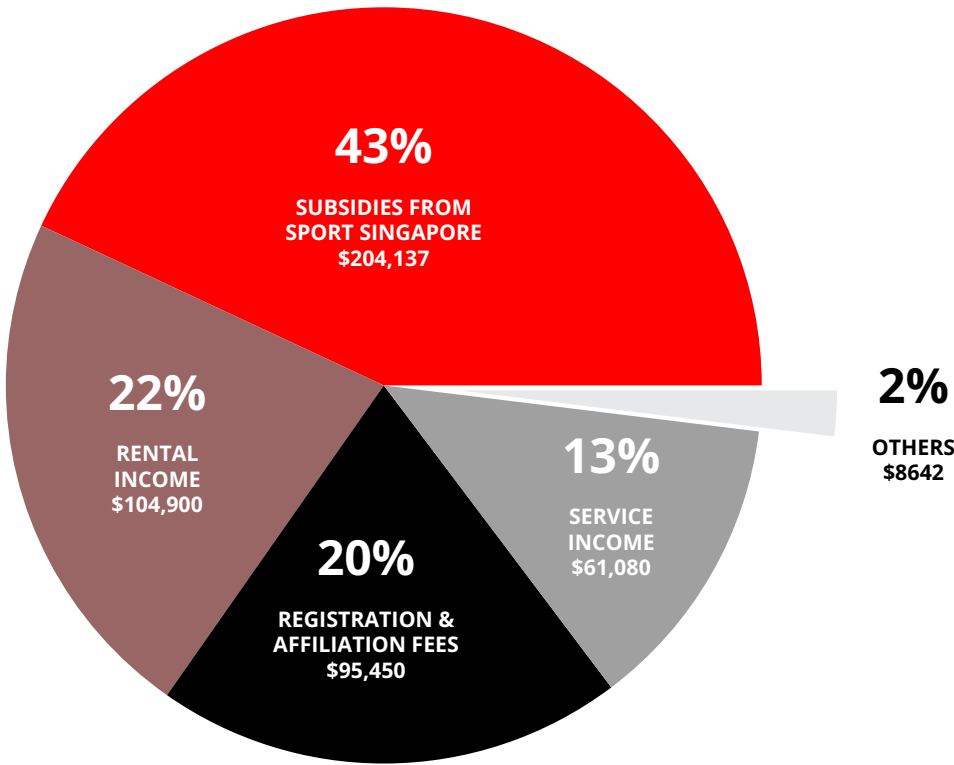
Payment of Lease Liabilities: \$70,421

Expenditure on the National Team: \$135,651

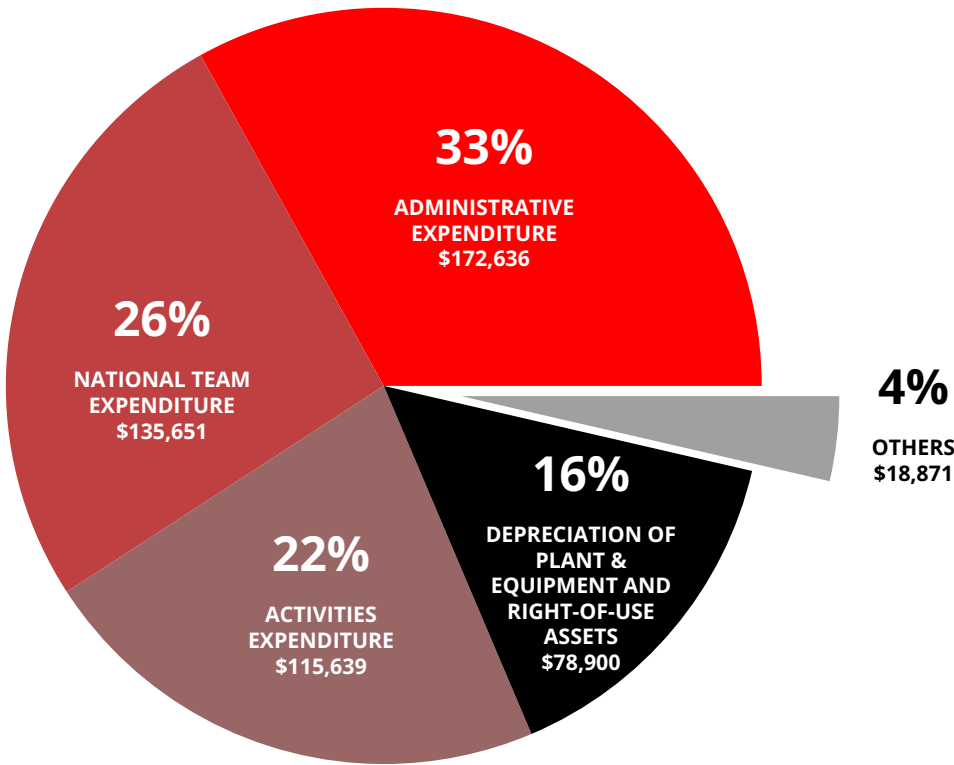
### PURPOSE OF ASSETS HELD

The SJF maintains restricted and unrestricted funds. The unrestricted funds of \$118,385 represents the accumulated reserves of the SJF and are held to ensure operational sustainability. The SJF does not maintain any other funds that are in deficit.

TOTAL REVENUE \$474,209



EXPENDITURE \$521,697









# FINANCIAL YEAR SUMMARY

## FYE 31 MARCH 2023

### LOCAL COMPETITIONS

Seven local competitions were held during the financial year.

Date	Competition
2 July 2022	National Judo Championship 2022
13 August 2022	Cadet & Junior Judo Championship 2022
3 September 2022	Singapore Open Judo Championship 2022
15 October 2022	Singapore Open Team Judo Championship 2022
12 November 2022	Singapore Open Junior Judo Championship 2022
18-19 February 2023	Singapore Kyu Grade Judo Championship 2023
11-12 March 2023	Singapore Inter-Tertiary Judo Championship

### KODOKAN INTERNATIONAL SEMINAR 2023

The Grading Commission Chairman, Mr Yeo Chin Seng, and the Grading Director, Mr Stephen Chee Hiaw Kong, attended the Kodokan International Judo Seminar 2023 Spring at the Kodokan Judo Institute, Tokyo Japan from March 13 to 18, 2023.

The purpose of this Seminar is to promote the smooth operation of the Kodokan Committee.

The Kodokan Committee is a commission system for recommending Kodokan Dan grade, which was established by agreement between the Judo Federation of each country and the Kodokan, with the aim of further promoting the proper diffusion of Judo in each country.

The seminar covers: Kodokan Dan Promotion Examination Procedures; Methods of Teaching Katas and Wazas; History and Theory of Judo; and, Principle of Techniques and its practical practice.





KODAKAN DAN GRADING

The President of Kodokan Institute, Japan approved the extension of the Kodokan Singapore Committee (KSC) in allowing SJF appointed Kodokan Graders to conduct Kodokan Grading from 1st Dan to 3rd Dan from 2nd June 2022 to 1st June 2023.

Role	Name
Chairman	Mr Yeo Chin Seng
Member	Mr Tang Soon Onn
Member	Mr Stephen Chee Hiaw Kong
Member	Mr Low Chee Kiang

KATA ATHLETES TRAINING - KODOKAN GOSHIN JUTSU(KGJ)

Mr Stephen Chee was appointed to be the KATA in-charge. The Kata training was held at SJF Dojo, every Tuesday and Friday from 7pm to 10pm (3 hours). They have been practicing and focusing - KGJ only for the SEA Games purpose. Their Kata was monitored by our SJF Technical Advisor, Sensei S Fujita, for the past few months via Video guidance. Also, due to Covid19 restrictions period. They managed to do their scheduled training.

NATIONAL SCHOOL GAMES 2023

The National Schools Games (NSG) were canceled for the Financial Year 2021 – 2022. However, in Financial Year 2022-2023, they were held from 18th April 2022 to 22nd April 2022 for the A and B Divisions and from 20th July 2022 to 21st July 2022 for the C Division.

NSG 2023 A & B Divisions games were held at SUTD and saw a total participation of 165 students, including 118 boys and 47 girls. SJF invited two Guest IJF Referees from Malaysia and two from Indonesia for this competition.

NSG 2023 C Division games were held at Hougang Secondary School (HSS) Hall, with a total of 111 students participating, including 80 boys and 31 girls. For the C Division games, SJF invited four Guest IJF Referees from Indonesia.

Overall, NSG 2023 went smoothly and was successful.

SJF GRADERS SEMINAR AND WORKSHOP 2023

The Singapore Judo Federation conducted an SJF Graders Seminar and Workshop in 2023 on 26th February, from 09:30 to 12:30, at the SJF training center. The seminar and workshop were conducted free of charge for eligible participants.

Effective from 2023, all SJF registered graders will be required to be registered as SJF coaches.

The following individuals are the current registered SJF Graders:

- Mr Tang Soon Onn
- Mr Stephen Chee Hiaw Kong
- Mr Tan Yi
- Mr Andrew Hutcheon
- Mr Chong Cheng Kiat
- Mr Yeo Chin Seng
- Mr Gerard Lim
- Ms Ngo Yee Ling
- Mr Lin Yu Seng
- Mr Low Chee Kiang
- Mr Muhammad Azfar Bin Ali

The seminar and workshop were smoothly conducted with full attendance.





## HIGH PERFORMANCE REPORT

### FYE 31 MARCH 2023

As Covid-19 travel restrictions were significantly eased in Financial Year 2022/23, the Singapore Judo Federation(SJF) managed to ramp up High Performance activities to pre-pandemic levels. In FY 2022/23, SJF participated in 1 Major Game (SEA Games), 2 overseas training camps and 6 international competitions.

SJF nominated a team of 1 Shiai athlete and 2 Kata athletes for SEA Games 2021 that was held in Hanoi, Vietnam from 12th May to 23rd May 2022. Under the auspices of the Singapore National Olympic Committee(SNOC), the Singapore Judo team competed in the Hanoi SEA Games Judo competition in the Men's U90kg category and the Kime No Kata event. The Kime No Kata team of Vincent Tang and Lee Song Lim won a bronze medal in the Kime No Kata event while Aaron Ng placed 5th in the Men's U90KG category.

In preparation for the next SEA Games cycle in 2023, SJF organized an overseas training camp in Jakarta, Indonesia from 15th June to 19th June 2023. A team of 15 athletes and 3 officials participated in a 5-day training camp that was hosted by the Indonesia Judo Federation. The SJF team trained at Ragunan Sport School and GOR Kelapa Gading with approximately 200 Indonesian Judo athletes.

SJF also organized an overseas training camp in Japan for athletes who were selected by SNOC to represent Singapore in the 2023 Southeast Asian Games in Cambodia. The training camp, which was held from 15th March to 5th May 2023, was held in the International Budo University and Waseda University. In total, 10 athletes and 1 official were involved in the 2-month long camp.

The SJF High Performance team took part in both senior level and junior level competition in FY 2022/23. With the resumption of the yearly Thailand International Judo Championships, SJF was invited to and participated in the Chiang Rai International Judo Championships held from 22nd September 2022 to 26th September 2022. A team of 10 athletes and 2 officials participated in the event, which saw the Singapore national team winning 8 medals - 5 silver and 3 bronze medals.

At the youth team level, SJF sent a team of 11 athletes from the National Youth Squad together with 3 officials to participate in the Cadet and Junior Asian Championships 2022, held in Bangkok from 16th July to 22nd July 2022. As part of SJF's efforts to engage more stakeholders and expand participation in the Judo High Performance ecosystem, this trip was partially funded by SJF, donations from stakeholders, as well as matching grants received from the government.

Other competitions the SJF national team participated in included the Oceania Open 2022, Penang Invitational Judo Championships 2022, Jakarta International Judo Championships 5.0 and the inaugural Southeast Asia Judo Championships 2023, which was held in Penang, Malaysia. The national team size participating in these competitions remained healthy, with an average of at least 10 athletes from Singapore competing.

In summary, the Singapore Judo High Performance team managed to resume pre-pandemic level of activities. The team, consisting of 2 national squads - the National Training Squad(NTS) and National Youth Squad(NYS) - was led by one High Performance Manager, one National Coach and two NSA coaches. Besides overseas training and competitions, the SJF high performance team also maintained a supportive daily training environment (DTE) for national athletes, with regular weekly training sessions held at the SJF Dojo at 1, Guillemard Crescent and at the Singapore Sports Institute(SSi). Looking ahead, SJF expects high performance levels to remain healthy in the upcoming years.





# SINGAPORE JUDO FEDERATION NATIONAL COACH REPORT

This report aims to provide a summary of the actions undertaken by the national coach, Mr. Tang Soon Oon, throughout the financial year spanning from FY22 to FY23. With Mr. Tang's guidance, the national team has experienced significant growth, notably in the expansion of both the Junior and senior team member.

## Pre FY 22 SEA Games

Previously, during the preparation for the FY22 Sea Games in Vietnam, training conditions were significantly hampered due to the prevailing COVID-19 pandemic, which had a considerable impact on the athletes' training opportunities and their ability to participate effectively. Consequently, only one athlete managed to qualify for the FY22 Sea Games under these challenging circumstances. During this period, three athletes were selected to attend a training camp in Mongolia, with the aim of preparing themselves for the upcoming Sea Games in that particular year. Although the athletes encountered some minor challenges during their trip, the assistance and guidance provided by Coach Kishibaayar and Coach Dash Batulga ensured that the athletes could train without further disruptions or issues.

## Post FY 22 SEA Games

Following the conclusion of the Sea Games for that year, the training regimen gradually returned to its standard schedule of four sessions per week, with specific activities assigned to each day (Monday: Physical Training, Wednesday: Judo, Saturday: Judo, Sunday: Gym). However, it was observed that participation in weekday training sessions experienced a decline in attendance. This decline could primarily be attributed to athletes' commitments outside of their sports careers, such as returning to office work and resuming in-person academic





lessons, which understandably led to a decrease in their availability for training on weekdays.

As COVID-19 began to integrate into our daily lives and restrictions eased, there was a noticeable uptick in training attendance for both the Junior and Senior teams. This surge in attendance coincided with the impending FY 23 Sea Games, motivating more athletes to join training sessions in their pursuit of qualification. Furthermore, the National team continued to actively participate in a range of international and domestic competitions, achieving remarkable success in terms of medal wins. For a comprehensive list of these competitions, please refer to Table 1. Additionally, the national team eagerly took part in several overseas training camps, contributing to the enhanced performance of both the Junior and Senior teams.

Period	Participants	Competition/Training Camp	Location	Medal Tally
May 22	Seniors Kata	SEA Games 2022	Vietnam	Bronze x 1
Jun 22	Seniors & Juniors	Jakarta Training Camp	Indonesia	N/A
Jul 22	Juniors	Asian Cadets and Juniors Championship Thailand 2022	Thailand	N/A
Sep 22	Seniors	Thailand International Championship 2022 Chiang Rai	Thailand	Silver x 5 Bronze x 3
Oct 22	Seniors	Oceanic Judo Open Perth 2022	Australia	-
Dec 22	Seniors	Jakarta International Open	Indonesia	Gold x 1 Silver x5 Bronze x 3
Dec 22	Seniors	Penang Invitational Judo Championship 2023	Malaysia	Gold x 5 Silver x 3
Jan 23	Seniors	The South East Asian Judo Championship 2023	Malaysia	Silver x 1 Bronze x 6
Mar 23	Seniors	Japan Training Camp	Japan	N/A
May 23	Seniors Kata	SEA Games 2023	Cambodia	Bronze x 4



**FY 23 Sea Games**

In the lead-up to the FY 23 Sea Games, the Federation sought the expertise of an international coach, Sensei Ito Yoshiki, to provide valuable assistance to the national team during their training and preparation for this significant event. Collaborating closely with the committee, Sensei Ito Yoshiki made necessary adjustments to the training schedule. Under his guidance, athletes began training every day of the week, from Monday to Sunday. This intensive training regimen aimed to compensate for the time lost and place a strong focus on refining the athletes' fundamental skills. Additionally, it was designed to prepare them effectively for the various competitions scheduled for the year 2023, as outlined in Table 1. Furthermore, Sensei Ito Yoshiki played a pivotal role in planning the overseas training camp in Japan (IBU; International Budai University and Waseda University). He took charge of managing the athletes on-site during this camp, ensuring that they received the best possible training and support to enhance their performance. While the senior team was away in Japan for their training, the junior team maintained a consistent training schedule in Singapore. They dedicated their weekends, specifically Saturdays, to continue their training and development.

At the Sea Games, the Singapore Judo team achieved a significant accomplishment by securing a total of four Bronze medals. These medals included one in the Kata category and three in the Shiai category. Their impressive performance in Judo earned them an overall fifth-place ranking in the competition.

After the conclusion of the Sea Games and Sensei Ito Yoshiki's return to Japan, the Singapore national team resumed its regular training schedule. This schedule includes Physical Training on Mondays, Judo on Wednesdays and Saturdays, and Gym sessions on Sundays. Notably, the team has experienced a growth in size, with a total of 31 Junior athletes and 23 Senior athletes now actively participating in training sessions. This expansion is a positive sign of the continued development and commitment of athletes in Singapore's Judo program.

**Conclusion**

In conclusion, with the team's current growth and expansion, our sincere aspiration is for the athletes to maintain their dedication and commitment to training, striving to reach their full potential for upcoming competitions. Additionally, we extend a warm invitation to individuals from the community to join us for training sessions, particularly on weekends. Your participation and support will not only benefit our national team but also contribute to the overall enhancement of the entire judo community, as we work together to further develop and excel in this sport.





# LOOKING AHEAD

## FY2023/2024

### FEDERATION'S FUTURE PLANS

In line with the best practices of sports high performance frameworks, the Singapore Judo Federation will be continuing to form a more cohesive Youth Squad to provide up-and coming elite Judokas with a pathway towards the national Team. Membership in the National Youth Squad will be open to all Judokas who are members of their school's judo clubs still. Singapore Judo Federation is expecting to support a squad of potential judokas from the clubs and is planning to send the Judokas to develop and build them towards 2029 SEA Games in Singapore.

An upcoming initiative for the National Team would be the formal recognition of benefits for members of the Singapore National Team. members of the National Team will be promoted to the National Training Squad and be accorded formal benefits such as competition waivers and Training Support Grant from SJF initiative.

### COMMITMENTS

The Singapore Judo Federation will be increasing the utilization of the current National Training Center at 1, Guillemard Crescent to accommodate the additional training session

of the newly-formed national Youth Squad. This increased utilization is not expected to increase the operation costs of the Federation. Waivers of fees and new Training Support Grant that will be accorded to the national Training Squad is expected to have minimal impact on the income of the federation.

### FUND-RAISING AND NEW PLANS FOR THE FOLLOWING YEAR

#### One Team Singapore Fund (OTSF)

The SportSG encourages and supports the Federation to plan and increase the utilization of the One Team Singapore Fund (OTSF) Matching Grant mechanism for the benefit of the National Team and the Youth Squad. In order to do so, the Federation plans to canvas for sponsors and donations from relevant stakeholders to support the development and training plans of the National Elite

and Youth Squad.

### The Pathway Development Training and Promotion of Judo for Children

In the coming years, Singapore Judo Federation wants to promote and develop children's programs , sport - Judo in the field of social-emotional development in primary education.

Singapore Judo Federation firmly believes in the power of touching each other for the social-emotional development of children. Judo is a perfect sport to support children's development. The aim of this initiative is to improve children’s motor skills since these skills play a crucial role in their physical and mental health. The first 10 years of life of a child are crucial in creating a commitment to lifelong sport and exercise.

Judo is currently the most practiced sport in the world. There is no doubt of its importance for children, youth, adults, and seniors. The study and review presents a strong developmental approach signaling Judo as an excellent way for physical, educational, and health development across the lifespan.

### FUTURE EXPENDITURE

The Federation is planning to improve the National Training center facilities by purchasing additional new Judo mats for the dojo. The expenditure used will be from the SportSG funding.

The Federation expects greater expenditure from HQ funds for the coming 33rd SEA Games in 2025, the Federation is expecting to spend more on Overseas Training and Competition expenses. The grant for Overseas Training and Competitions from SportSG is expected to remain at S\$30K.

# SINGAPORE JUDO FEDERATION

## GOVERNANCE

### SINGAPORE JUDO FEDERATION CONSTITUTION

SJF has its constitution as its governing instrument. A copy of the constitution can be accessed on the website of SJF.

### ROLE OF THE BOARD

The Board is the governing body of the SJF. The Board’s role is to provide strategic direction and oversight of SJF’s programmes and objectives and to steer SJF towards fulfilling its vision and mission through good governance. As part of its role, the following matters fall within the purview of the Board:

- 1. Approve budget for the Financial Year
- 2. Monitor expenditure against budget
- 3. Monitor the progress of SJF’s programmes
- 4. Appoint additional headcount where there is a need
- 5. Approve major capital purchases and expenditure exceeding \$3,000 and
- 6. Approve any changes to operational policies adopted by the SJF.

### TERM LIMITS OF THE BOARD

To enable succession planning and steady renewal in the spirit of sustainability of the charity, Board members may only serve a maximum tenure of 10 consecutive years on the Board, counting from the year 2019. Upon reaching this tenure limit, such Board Member(s) shall only be eligible for re-election or re-appointment to the Board after a lapse of at least 2 years.

The Treasurer has a term limit of 4 years. Upon reaching this tenure limit, such Board Member shall only be eligible for re-election or re-appointment to the Board as a Treasurer after a lapse of at least 2 years.

At present, there are no board members who have served more than 10 consecutive years.

### MEETINGS AND ATTENDANCE

Prior to 1 June 2022, the governing body of the SJF was an Executive Committee. There were 1 Exco Meeting and 5 Board Meetings in the financial year.

The following sets out the individual Board member’s attendance, where required, at the meetings:

Board Member	Attendance
Mr Yeo Chin Seng	100%
Mr Tang Soon Onn	100%
Mr Stephen Chee Hiaw Kong	100%
Mr Phua Jun Han	66.6%
Mr Wong Quee Quee, Jeffrey	83.3%
Mr Ho Tuck Chuen (Left)	100%
Mr Muhammad Azfar Bin Ali	100%
Mr Adrian Koh Hwan Chieh	100%
Mr Bryan Ng Sai Lin	33.3%
Mr Lin Yu Sheng	66.6%
Mr Mohammad Faizal Bin Md Noor	33.3%
Mr Ho Han Ming	25.0%
Mr Parga Singh s/o Sardara	100%
Mr Kong Fook Wai	100%
Ms Tang Jing Fang*	0.0%

\*Ms Tang Jing Fang was appointed on 26 December 2022.



SJF SUB COMMITTEES

KODOKAN SINGAPORE GRADING COMMITTEE

**Chairman:** Yeo Chin Seng  
**Members:** Tang Soon Onn, Stephen Chee, Low Chee Kiang

Activities of Committee in 2022/23:

The Commission met twice during the financial year and reviewed the Dan grading requirements for Kodokan Grading.

Singapore Judo Federation continues to issue our National Dan (SJF) and Kodokan Dan (KDK) certificates for the black belts.

A total 28 candidates registered for the Dan grading in 2022, 16 in July and 12 in December.

Kodokan Dan Gradings were conducted by all 4 Kodokan-SJF examiners and held at SJF Premise, from 0900 hours to 1300 hours.

On 31st July 2022 Sunday. A total of 16 candidates registered for the Dan grading in July. 7 were unsuccessful, 1 withdrawn and 8 passed.

On 11th December 2022 , Sunday. Total 12 candidates registered for the Dan grading in Dec. 5 were unsuccessful, 1 withdraw and 6 passed.

GRADING COMMITTEE

**Chairman:** Yeo Chin Seng  
**Members:** Stephen Chee, Tang Soon Onn

Activities of Committee in 2022/23:

The Grading Committee oversees the Kyu grading. The committee met twice during the Financial Year and reviewed the grading requirements for Kyu/Mon grades

SELECTION COMMITTEE

**Chairman:** Choo Kah Wah  
**Members:** Chng Kiong Huat, Chng Kiong Choon, Bryan Ng Sai Lin

Activities of Committee in 2022/23:

The primary purpose is to independently select eligible judo athletes and subsequently nominate them for participation in international judo tournaments.

It will select based on the National Selection Criteria, attendance data from the High Performance Manager and relevant feedback from the National Coach, other judo athletes and SJF officials.

It will also hear appeals if appropriate ie: their extenuating circumstances or new points not previously mentioned.

The selection committee will convene as and when necessary with impartiality for the benefit and equality for the best athletes to represent the nation in tournaments or major games.

In the event of a tie during voting, the Chairman will have the overriding vote.

**REFEREES COMMISSION**

**Chairman:** Tang Soon Onn

**Members:** Phua Jun Han

**Activities of Committee in 2022/23:**

The referee commission of the Singapore Judo Federation (SJF) is responsible for overseeing and managing the refereeing aspects of judo competitions. Their main roles and responsibilities include: training and certifying referees at various levels, from national to international; conducting seminars and workshops to enhance the knowledge and skills of referees; reviewing and analyzing referee performances to ensure consistency and fairness in decision-making; providing support and guidance to referees during competitions.

In summary, the referee commission of SJF plays a crucial role in maintaining the integrity and quality of judo refereeing by establishing and implementing the necessary standards, training, and support for referees.

All referees must attend one referee seminar and act as referees twice in a year. Currently we have 2 IJF B referees, 8 SJF A referees, and 5 SJF B referees.

**ATHLETES COMMISSION**

**Chairman:** Tang Jingfang

**Members:** Ryan Goh, Aaron Ng

**Activities of Committee in 2022/23:**

The Athletes’ Commission aims to promote a conducive and supportive environment to enable our athletes to achieve their potential. It also strives to serve as a platform for the athletes to communicate their needs and bridge the gap between them and the management.

The Athletes’ Commission met twice this year, 2023, to discuss issues relating to the team. They also attended the management committee meeting in July.



**AUDIT COMMITTEE**

**Chairman:** Chee Hiaw Kong, Stephen

**Members:** Kong Fook Wai, Daniel Malkiewicz, Ho Tuck Chuan  
(Resigned in Sep 2022)

**Activities of Committee in 2022/23:**

The Audit committee met last year 2022 twice on zoom in May 13th to review Sports SG Financial Regulations and SJF Internal Control Policies and on Aug 1st via zoom to discuss, prepare the auditing and put the account in proper.

Purpose of doing Internal Audit and Risk Assessment

- To evaluate the effectiveness of internal controls to ensure that an effective internal control system is in place for process-in-scope.
- To ensure compliance with established regulations, policies and procedures and best practices, where applicable.
- To identify areas of improvement, including provision of detail root-cause-analysis to enable proactive sharing of learning with other Sport Charities; and
- Analyze and evaluate observations, identify opportunities for process enhancement & operational efficiency.

**OTHER DISCLOSURES**

**REMUNERATION OF SJF BOARD**

The SJF does not remunerate any members for their services on the Board.

The following Board members provide services as staff of the SJF Secretariat through a Contract for Service arrangement:

1. Mr Tang Soon Onn
2. Mr Stephen Chee Hiaw Kong
2. Mr Muhammad Azfar Bin Ali

None of the above members receive remuneration exceeding \$100,000.

**PAID STAFF WHO ARE CLOSE FAMILY MEMBERS OF THE BOARD**

The SJF does not engage any paid staff who is a close family member of the Board members.

**WHISTLEBLOWER POLICY**

The SJF has a whistleblowing framework that allows whistleblowers to report improprieties. In alignment with SportSG's SafeSport guidelines, SJF has appointed an independent Safe Sports Officer to receive whistleblowing complaints. All instances of whistleblowing will be independently reviewed and investigated by a Board of Inquiry set up by the SJF Board. Results of the investigation will be reported to the board. The whistleblower's identity and the concerns raised will be kept confidential, unless as required by the law to reveal to parties such as lawyers, the police or relevant authorities.

DISCLOSURE OF REMUNERATION OF THREE HIGHEST PAID STAFF

None of the staff receives more than \$100,000 in annual remuneration each.

Remuneration Band	Number of Staff
Between \$100,000 and \$200,000	0
Between \$200,000 and \$300,000	0
Above \$300,000	0

RESERVES POLICY

The SJF maintains restricted and unrestricted funds. Funds set up for specific purposes are classified as restricted funds. All income and expenses other than those attributable to restricted funds and common overheads are recorded in the unrestricted fund’s statement of comprehensive income. In order to ensure observance of limitations and restrictions placed on the use of the resources available to the SJF, the financial statements of the SJF are maintained such that the resources for various purposes are classified for accounting and reporting purposes that are in accordance with activities or objectives specified.

A part of the unrestricted funds of the SJF are designated as operating reserves. Operating reserves are calculated as the sum of estimated overhead costs of maintaining the SJF Secretariat with one full-time staff for a period of one year. From Financial Year 2022/2023 onwards, the operating reserves of the SJF are set at \$50,000. Where the SJF’s unrestricted fund falls to \$50,000, the authorization to utilize the operating reserves can only be made pursuant to an Extraordinary General Meeting or an Annual General Meeting.

RESERVES POSITION

The reserves of the Federation provides financial stability and the means for the development of the Federation’s activities. The Board reviews the level of reserves regularly for the Federation’s continuing obligations.

Reserves	2023	2022
Unrestricted Funds - Accumulated Funds	\$118,385	\$165,873
Annual Operating Expenditure	\$521,697	\$310,596
Ratio of Reserves to Annual Operating Expenditure	0.23	0.53

CONFLICT OF INTEREST POLICY

Board members are expected to avoid actual and perceived conflicts of interest. Where Board members have personal interest in business transactions or contracts that the committee may enter into, or have vested interest in other organisations that the committee have dealings with or is considering to enter into joint ventures with, they are expected to declare such interest to the Board as soon as possible and abstain from discussion and decision-making on the matter. Where such conflicts exist, the Board will evaluate whether any potential conflicts of interest will affect the continuing independence of Board members and whether it is appropriate for the Board member to remain on the Board.

Board members with actual, perceived or potential conflicts of interest is expected to sign a Declaration of Conflict-of-Interest form on the day they are appointed or elected into the Board. The declaration of conflict of interest is to be done every Financial Year by the affected member. Board members with actual, perceived or potential conflicts of interest in a matter that is being discussed by the Board will exit the place of meeting and be physically absent for the duration of the discussion of the matter. The member will only be allowed back into the meeting after the rest of the Board has decided on the matter and moved ahead in the agenda. The SJF does not have any related entities with which it has business transactions.



# GOVERNANCE EVALUATION CHECKLIST

S/N	Code Guidelines	Code ID	Response	Explanation
Board Governance				
1	Induction and orientation are provided to incoming Board members on joining the Board.	1.1.2	Complied	-
	Are there Board members holding staff* appointments?		No	-
2	Staff does not chair the Board and does not comprise more than one third of the Board.	1.1.3	N/A	-
3	There are written job descriptions for their executive functions and operational duties which are distinct from their Board roles.	1.1.5	N/A	-
4	There is a maximum limit of four consecutive years for the Treasurer position (or equivalent, e.g Finance Committee Chairman or person on Board responsible for overseeing the finances of the charity). Should the charity not have an appointed Board member, it will be taken that the Chairman oversees the finances.	1.1.7	Complied	-
5	All Board members submit themselves for re-nomination and re-appointment, at least once every three years.	1.1.8	Complied	-
6	There are documented terms of reference for the Board and each of its Board committees.	1.2.1	Complied	-
Conflict of Interest				
7	There are documented procedures for Board members and staff to declare actual or potential conflicts of interest to the Board.	2.1	Complied	-
8	Board members do not vote or participate in decision-making on matters where they have a conflict of interest.	2.4	Complied	-
Strategic Planning				
9	The Board approves and reviews a strategic plan for the charity to ensure that the activities are in line with its objectives.	3.2.2	Complied	-

Human Resource and Volunteer* Management				
10	The Board approves documented human resource policies for staff.	5.1	Complied	-
11	There is a documented Code of Conduct for Board members, staff* and volunteers* (where applicable) which is approved by the Board.	5.3	Complied	-
12	There are processes for regular supervision, appraisal and professional development of staff*.	5.5	Complied	-
Financial Management and Internal Controls				
13	There is a documented policy to seek Board's approval for any loans, donations, grants or financial assistance provided by the charity which are not part of its core charitable programmes.	6.1.1	Complied	-
14	The Board ensures internal controls for financial matters in key areas are in place with documented procedures.	6.1.2	Complied	-
15	The Board ensures reviews on the charity's internal controls, processes, key programmes and events are regularly conducted.	6.1.3	Complied	-
16	The Board ensures that there is a process to identify, regularly monitor and review the charity's key risks.	6.1.4	Complied	-
17	The Board approves an annual budget for the charity's plans and regularly monitors its expenditure.	6.2.1	Complied	-
	Does the charity invest its reserves, including fixed deposits?		No	-
18	The charity has a documented investment policy approved by the Board.	6.4.3	N/A	-
Fundraising Practices				
	Did the charity receive cash donations (solicited or unsolicited) during the year?		No	-
19	All collections received (solicited or unsolicited) are properly accounted for and promptly deposited by the charity.	7.2.2	N/A	-
	Did the charity receive donations-in-kind during the year?		No	-
20	All donations-in-kind received are properly recorded and accounted for by the charity.	7.2.3	N/A	-



Disclosure and Transparency				
21	The charity discloses in its annual report: i. Number of Board meetings in the year; and ii. Individual Board member's attendance.	8.2	Complied	-
	Are Board members remunerated for their Board services?		No	-
22	No Board member is involved in setting his or her own remuneration.	2.2	N/A	-
23	The charity discloses the exact remuneration and benefits received by each Board member in its annual report. OR The charity discloses that no Board members are remunerated.	8.3	N/A	-
	Does the charity employ paid staff?		Yes	-
24	No staff is involved in setting his or her own remuneration.	2.2	Complied	-
25	The charity discloses in its annual report: i) The total annual remuneration (including any remuneration received in its subsidiaries), for each its three highest paid staff*, who each receives remuneration exceeding \$100,000, in bands of \$100,000; and ii) If any of the 3 highest paid staff* also serves on the Board of the charity. The information relating to the remuneration of the staff must be presented in bands of \$100,000. OR The charity discloses that none of its staff* receives more than \$100,000 in annual remuneration each.	8.4	Complied	-

GEC Footnotes:

\* Staff: Paid or unpaid individual who is involved in the day-to-day operations of the charity, e.g. an Executive Director or administrative personnel.

\* Volunteer: A person who willingly serves the charity, without expectation of any remuneration.

\* Close member of the family: A family member belonging to the Executive Head or a governing board member of a charity a. who may be expected to influence the Executive Head's or governing board member's (as the case may be) dealings with the charity; or b. who may be influenced by the Executive Head or governing board member (as the case may be) in the family member's dealings with the charity.

A close member of the family may include the following: a. the child or spouse of the Executive Head or governing board member; b. the stepchild of the Executive Head or governing board member; c. the dependant of the Executive Head or governing board member; d. the dependant of the Executive Head's or governing board member's spouse.

\* Executive Head: The most senior staff member in charge of the charity's staff.

SINGAPORE JUDO FEDERATION

UEN: S65SS0037A

AUDITED FINANCIAL STATEMENTS 2022/23

FOR FINANCIAL YEAR ENDED 31 MARCH 2023

1 Guillemard Crescent Singapore 399913

+65 6348 9792

singaporejudofederation@gmail.com

www.sjf.sg



**Singapore Judo Federation**

Registration No. S65SS0037A

Registered office: Judo House,  
1 Guillemard Crescent, Singapore 399913Annual Report for the Year Ended  
31 March 2023**Contents**

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**REPORT OF THE EXECUTIVE COMMITTEE MEMBERS**

We, the undersigned Executive Committee Members, submit this annual report to the members together with the audited financial statements of Singapore Judo Federation for the financial year ended 31 March 2023.

**Executive Committee Members**

The office bearers of the Executive Committee Members at the date of this report are as follows:

Mr Yeo Chin Seng	- President
Mr Tang Soon Onn	- Senior Vice-President
Mr Stephen Chee Hiaw Kong	- Vice-President
Mr Phua Jun Han	- Honorary Secretary-General
Mr Wong Quee Quee, Jeffrey	- Assistant Honorary Secretary-General
Mr Kong Fook Wai	- Treasurer
Mr Mohamad Azfar Ali	- Assistant Treasurer
Mr Mohamad Faizal Bin MD Noor	- Committee Member
Mr Adrian Koh Hwan Chieh	- Committee Member
Mr Bryan Ng Sai Lin	- Committee Member
Mr Lin Yu Sheng	- Committee Member
Mr Tang Jing Fang	- Committee Member

**Auditors**

The auditors, S B Tan Audit PAC, have expressed their willingness to accept re-appointment.

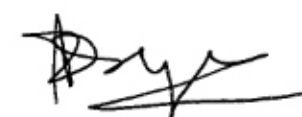
**Statement by Executive Committee Members**

The Executive Committee of **Singapore Judo Federation** is responsible for the preparation and fair presentation of these financial statements in accordance with the Societies Act, Chapter 311, Charities Act, Chapter 37 and Singapore Financial Reporting Standards (FRS). This responsibility includes selecting and applying appropriate accounting policies and making accounting estimates that are reasonable in the circumstances.

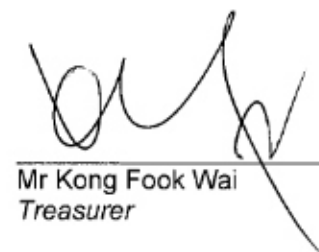
In our opinion, the accompanying financial statements are drawn up so as to give a true and fair view of the state of affairs of the Federation as at 31 March 2023, and of the results, changes in funds and cash flows of the Federation for the year ended on that date in accordance with the provisions of the Acts and FRS.

The Executive Committee Members have, on the date of this statement, authorised these financial statements for issue.

On behalf of the Executive Committee



Mr Yeo Chin Seng  
President



Mr Kong Fook Wai  
Treasurer

Singapore  
7 JULY 2023

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF  
SINGAPORE JUDO FEDERATION****Report on the Audit of the Financial Statements****Opinion**

We have audited the financial statements of **Singapore Judo Federation** (the "Federation") which comprises the statement of financial position as at 31 March 2023, the statement of comprehensive income, statement of changes in funds and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements are properly drawn up in accordance with the Societies Act, Charities Act and Singapore Financial Reporting Standards ("FRS") so as to give a true and fair view of the financial position of the Federation as at 31 March 2023 and of the financial performance, changes in funds and cash flows of the Federation for the year ended on that date.

**Basis for Opinion**

We conducted our audit in accordance with Singapore Standards on Auditing ("SSAs"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Federation in accordance with the Accounting and Corporate Regulatory Authority ("ACRA") Code of Professional Conduct and Ethics for Public Accountants and Accounting Entities ("ACRA Code") together with the ethical requirements that are relevant to our audit of the financial statements in Singapore, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ACRA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Other Information**

Management is responsible for the other information. The other information comprises the Executive Committee Members' Report on page 1. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the Societies Act ("Act"), Charities Act ("Act") and Singapore Financial Reporting Standards ("FRS"), and for devising and maintaining a system of internal accounting controls sufficient to provide a reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition; and transactions are properly authorized and that they are recorded as necessary to permit the preparation of true and fair financial statements and to maintain accountability of assets.

In preparing the financial statements, management is responsible for assessing the Federation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Federation or to cease operations, or has no realistic alternative but to do so.

The Management's responsibilities include overseeing the Federation's financial reporting process.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF  
SINGAPORE JUDO FEDERATION****Auditors' Responsibility for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Federation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Federation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Federation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF  
SINGAPORE JUDO FEDERATION**

**Report on Other Legal and Regulatory Requirements**


In our opinion, the accounting and other records required by the Act to be kept by the Federation have been properly kept in accordance with the provisions of the Act.

In our opinion, the amounts of \$32,170 present fairly the tax deductible donation income of **Singapore Judo Federation** for the year from 1 April 2022 to 31 March 2023.

During the course of our examination, nothing came to our attention that caused us to believe that:

- tax deductible receipts were issued for donations other than outright cash donations;
- donations for which tax-deductible receipts have been issued were used for activities not in accordance with the objectives of Singapore Judo Federation;
- the internal accounting controls over the issue and custody of tax deductible receipts were inadequate; and
- there were significant contraventions of the Charities (Institutions of a Public Character) Regulations. The 30% cap on fund-raising expenses has not been exceeded.

The engagement partner on the audit resulting in this independent auditors' report is Yong Seet Lee.

  
S B TAN AUDIT PAC  
Public Accountants &  
Chartered Accountants  
Singapore  
07 JULY 2023

**Statement of Financial Position  
As at 31 March 2023**

	Note	2023 \$	2022 \$
<b>Non-Current Assets</b>			
Property, plant and equipment	3	17,498	31,065
Right-of-use assets	4	179,195	48,906
		196,693	79,971
<b>Current Assets</b>			
Other receivables	5	25,715	1,950
Prepayments		9,751	7,613
Cash and cash equivalents	6	136,761	185,319
		172,227	194,882
<b>Current Liabilities</b>			
Trade and Other payables	7	48,260	54,369
Lease liabilities	9	62,948	51,824
		111,208	106,193
<b>Net Current Assets</b>		61,019	88,689
<b>Non-Current Liabilities</b>			
Lease liabilities	9	117,426	-
<b>Net Assets</b>		140,286	168,660
<b>Representing:</b>			
<b>Unrestricted Funds</b>	8	118,385	165,873
<b>Restricted Funds</b>		21,901	2,787
		140,286	168,660

The accompanying notes form part of the financial statements

Statement of Comprehensive Income  
For the year ended 31 March 2023

	Note	2023 \$	2022 \$
Revenue	13	360,667	245,381
Rental income		104,900	38,100
Other income		8,642	30,900
		<u>474,209</u>	<u>314,381</u>
<i>Less Expenditure</i>			
Activities expenditure		115,639	44,956
Administrative expenditure		172,636	164,487
Depreciation of plant and equipment		13,567	10,805
Depreciation of right-of-use assets		65,333	65,207
National team expenditure		135,651	15,580
Other operating expenditure		18,871	9,561
		<u>(521,697)</u>	<u>(310,596)</u>
(Deficit) / Surplus before taxation		<u>(47,488)</u>	<u>3,785</u>
Taxation	17	-	-
(Deficit) / Surplus after taxation		<u>(47,488)</u>	<u>3,785</u>
Other comprehensive expenditure		-	-
Total comprehensive (expenditure) / income for the year		<u><u>(47,488)</u></u>	<u><u>3,785</u></u>

The accompanying notes form part of the financial statements

Statement of Changes in Funds  
For the year ended 31 March 2023

	Note	2023 \$	2022 \$
<b>Restricted Funds:</b>			
<b>One Team Singapore Fund Donation</b>			
Balance at beginning of year		2,787	14,344
Donation received		32,170	2,000
Less: Utilisation		(13,056)	(13,557)
Balance at end of year	10	<u>21,901</u>	<u>2,787</u>
<b>SportSG One Team Singapore Fund</b>			
Balance at beginning of year		-	4,443
Matching Grant received		16,300	-
Less: Utilisation		(16,300)	(4,443)
Balance at end of year	11	<u>-</u>	<u>-</u>
Total Restricted funds		<u>21,901</u>	<u>2,787</u>
<b>Unrestricted Funds:</b>			
Balance at beginning of year		165,873	162,088
(Deficit) / Surplus before taxation		(47,488)	3,785
Balance at end of year		<u>118,385</u>	<u>165,873</u>
Total Unrestricted funds		<u>118,385</u>	<u>165,873</u>
<b>Total Funds</b>		<u><u>140,286</u></u>	<u><u>168,660</u></u>

The accompanying notes form part of the financial statements



**Statement of Cash Flows**  
**For the year ended 31 March 2023**

	Note	2023 \$	2022 \$
<b>Cash Flows From Operating Activities:</b>			
(Deficit) / Surplus before taxation		(47,488)	3,785
<i>Adjustments for:</i>			
Depreciation of property, plant and equipment	3	13,567	10,805
Depreciation of right-of-use assets	4	65,333	65,207
Interest expense on lease liabilities		3,349	4,305
Operating cash flow before working capital changes		34,761	84,102
<i>Change in operating assets and liabilities:</i>			
Other receivables		(23,765)	(721)
Prepayments		(2,138)	50
Trade and Other payables		(6,109)	(51,403)
<b>Net cash generated from operating activities</b>		<b>2,749</b>	<b>32,028</b>
<b>Cash Flows From Investing Activities:</b>			
Purchase of property, plant and equipment	3	-	(16,564)
<b>Net cash used in from investing activities</b>		<b>-</b>	<b>(16,564)</b>
<b>Cash Flows From Financing Activities:</b>			
Interest paid on lease liabilities	9	(3,349)	(4,305)
Repayments of lease liabilities	9	(67,072)	(66,007)
One Team Singapore Donation Fund (net)	10	19,114	(11,557)
SportSG One Team Singapore Fund (net)	11	-	(4,443)
<b>Net cash used in financing activities</b>		<b>(51,307)</b>	<b>(86,312)</b>
Net decrease in cash and cash equivalents		(48,558)	(70,848)
Cash and cash equivalents at beginning of year		185,319	256,167
<b>Cash and cash equivalents at end of year</b>		<b>136,761</b>	<b>185,319</b>

The accompanying notes form part of the financial statements

These notes form an integral part of and should be read in conjunction with the accompanying Financial Statements.

**1 General**

Singapore Judo Federation (the "Federation") is registered in the Republic of Singapore and has its registered office at 1 Guillemard Crescent, Singapore 399913. The Federation is registered as a charity on 12 January 2011 and is an Institution of Public Character.

The principal activities of the Federation are those relating to the promotion of the game of judo in Singapore and to arrange and organise judo tournaments locally and with other countries.

The financial statements were authorised for issue by the Management Committee on 7 July 2023.

**2 Significant Accounting Policies****2.1 Basis of Accounting**

The financial statements, expressed in Singapore dollars, are prepared under the historical cost convention and in accordance with the Societies Act, Charities Act, and Singapore Financial Reporting Standards ("FRS").

The preparation of financial statements in conformity with FRS requires management to make judgements, estimates and assumptions that affect the application of policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised, and in any future periods affected. Judgements made by management in the application of FRS that have a significant effect on the financial statements and in arriving at estimates with a significant risk of material adjustment in the following year are discussed in subsequent note to accounts.

**2.2 Adoption of New and Amended Standards and Interpretations**

The accounting policies adopted are consistent with those of the previous financial year except that in the current financial year, the Federation has adopted all the new and amended standards which are relevant to the Federation and are effective for annual financial periods beginning on or after 1 April 2022. The adoption of these standards did not have any material effect on the financial performance or position of the Federation.

**2.3 New Standards and Interpretations Not Yet Effective**

The Federation has not applied the new/revised accounting standards (including its consequential amendments) and interpretations that have been issued as of the date of the statements of financial position but are not yet effective. The initial application of these standards and interpretations is not expected to have any material impact on the Federation's financial statements.

The Federation has not considered the impact of accounting standards issued after the date of the statements of financial position.

**2.4 Reserve Policy**

The Federation maintains restricted and unrestricted funds. Funds set up for specific purposes are classified as restricted funds. All income and expenses other than those attributable to restricted funds and common overheads are recorded in the unrestricted fund's statement of comprehensive income.

In order to ensure observance of limitations and restrictions placed on the use of the resources available to the Federation the financial statements of the Federation are maintained such that the resources for various purposes are classified for accounting and reporting purposes that are in accordance with activities or objectives specified.

**2.5 Fair Value Measurement**

Historical cost is generally based on the fair value of the consideration given in exchange for goods and services.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique. In estimating the fair value of an asset or a liability, the Federation takes into account the characteristics of the asset or liability which market participants would take into account when pricing the asset or liability at the measurement date.

In addition, for financial reporting purposes, fair value measurements are categorised into Level 1, 2 and 3 based on the degree to which the inputs to the fair value measurements are observable and the significance of the inputs to the fair value measurement in its entirety, which are described as follows:

- Level 1: inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date;
- Level 2: inputs are inputs, other than quoted prices included within Level 1, that are observable for the asset or liability, either directly or indirectly; and
- Level 3: inputs are unobservable inputs for the asset or liability.

Financial Instruments - Financial assets and financial liabilities are recognised on the statement of financial position when the Federation becomes a party to the contractual provisions of the instrument.

**2.6 Revenue Recognition**

Membership fee is recognised on accrual basis when due and payable.

Registration fee is recognised when the event takes place.

Sponsorship and contribution is recognised upon receipt.

Subsidies from government that compensate the Federation for expenses incurred are recognised as revenue in the income statement on a systematic basis in the same periods in which the expenses are incurred.

**2.7 Government grants**

Government grants are recognised when there is reasonable assurance that the grant will be received and all attaching conditions will be complied with. Where the grant relates to an asset, the fair value is recognised as deferred capital grant on the statement of financial position and is amortised to profit or loss over the expected useful life of the relevant asset by equal annual installments. Where loans or similar assistance are provided by governments or related institutions with an interest rate below the current applicable market rate, the effect of this favourable interest is regarded as additional government grant.

**2.8 Property, Plant and Equipment**

All items of property, plant and equipment are initially recorded at cost. Subsequent to recognition, property, plant and equipment are measured at cost less accumulated depreciation and any accumulated impairment losses. The cost of an item of property, plant and equipment is recognised as an asset if, and only if, it is probable that future economic benefits associated with the item will flow to the Federation and the cost of an item can be measured reliably.

Depreciation is calculated on the straight-line method to write off the cost of the assets over their estimated useful lives as follows:

	<u>Number of years</u>
Sports equipment	3

The carrying values of property, plant and equipment are reviewed for impairment when events or changes in circumstances indicate that the carrying value may not be recoverable.

The residual values, useful life and depreciation method are reviewed at each financial year-end, and adjusted prospectively, if appropriate.

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss on derecognition of the asset is included in profit or loss in the year the asset is derecognised.

Fully depreciated property, plant and equipment are retained in the financial statements until they are no longer in use and no further charge for depreciation is made in respect of these assets.

**2.9 Foreign Currencies**

Transactions in foreign currencies are measured in the functional currency of the Federation and are recorded on initial recognition in the functional currency at exchange rates approximating those ruling at the transaction dates. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the reporting date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rates as at the dates of the initial transactions.

Exchange differences arising on the settlement of monetary items or on translating monetary items at the end of the reporting period are recognised in profit or loss.

**2.10 Cash and Cash Equivalents**

Cash and cash equivalents comprise bank deposit that is readily convertible to a known amount of cash and are subject to an insignificant risk of changes in value.

**2.11 Provisions**

Provisions are recognised when the Federation has a present obligation (legal or constructive) where, as a result of a past event, and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are reviewed at each balance sheet date and adjusted to reflect the current best estimate. Where the effect of time value of money is material, the amount of the provision is the present value of the expenditure expected to be required to settle the obligation.



**2.12 Related Party**

A related party is defined as follows:

- (a) A person or a close member of that person's family is related to the Federation if that person:
  - (i) Has control or joint control over the Federation;
  - (ii) Has significant influence over the Federation; or
  - (iii) Is a member of the key management personnel of the Federation or of a parent of the Federation.
- (b) An entity is related to the Federation if any of the following conditions applies:
  - (i) The entity and the Federation are members of the same group (which means that each parent, subsidiary and fellow subsidiary is related to the others).
  - (ii) One entity is an associate or joint venture of the other entity (or an associate or joint venture of a member of a group of which the other entity is a member).
  - (iii) Both entities are joint ventures of the same third party.
  - (iv) One entity is a joint venture of a third entity and the other entity is an associate of the third entity.
  - (v) The entity is a post-employment benefit plan for the benefit of employees of either the Federation or an entity related to the Federation. If the Federation is itself such a plan, the sponsoring employers are also related to the Federation.
- (b) An entity is related to the Federation if any of the following conditions applies:
  - (vi) The entity is controlled or jointly controlled by a person identified in (a).
  - (vii) A person identified in (a)(i) has significant influence over the entity or is a member of the key management personnel of the entity (or of a parent of the entity).
  - (viii) The entity, or any member of a group of which it is a part, provides key management personnel services to the Federation or to the parent of the Federation.

**2.13 SportSG Grant For Assets**

SportSG grant for assets is recognised as deferred income upon receipt and reduced over the useful life of the assets in line with its depreciation.

**2.14 Impairment of Non-Financial Assets**

The Federation assesses at each reporting date whether there is an indication that an asset may be impaired. If any indication exists, (or, where applicable, when an annual impairment testing for an asset is required), the Federation makes an estimate of the asset's recoverable amount.

An asset's recoverable amount is the higher of an asset's or cash-generating unit's fair value less costs of disposal and its value in use and is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or group of assets. Where the carrying amount of an asset or cash-generating unit exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount.

Impairment losses are recognised in comprehensive income statement.

**2.14 Impairment of Non-Financial Assets (cont'd)**

A previously recognised impairment loss is reversed only if there has been a change in the estimates used to determine the asset's recoverable amount since the last impairment loss was recognised. If that is the case, the carrying amount of the asset is increased to its recoverable amount. That increase cannot exceed the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognised previously. Such reversal is recognised in comprehensive income statement.

**2.15 Employee Benefits****(a) Defined contribution plans**

The Federation makes contributions to the Central Provident Fund scheme in Singapore, a defined contribution pension scheme. Contributions to defined contribution pension schemes are recognised as an expense in the period in which the related service is performed.

**(b) Short-term employee benefits**

Short-term employee benefit obligations are measured on an undiscounted basis and are expensed as the related service is provided. A liability is recognised for the amount expected to be paid if the Federation has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee, and the obligation can be estimated reliably.

**2.16 Impairment of Financial Assets**

The Federation recognises an allowance for expected credit losses (ECLs) for all debt instruments not held at FVPL. ECLs are based on the difference between the contractual cash flows due in accordance with the contract and all the cash flows that the Federation expects to receive, discounted at an approximation of the original effective interest rate. The expected cash flows will include cash flows from the sale of collateral held or other credit enhancements that are integral to the contractual terms.

ECLs are recognised in two stages. For credit exposures for which there has not been a significant increase in credit risk since initial recognition, ECLs are provided for credit losses that result from default events that are possible within the next 12-months (a 12-month ECL). For those credit exposures for which there has been a significant increase in credit risk since initial recognition, a loss allowance is recognised for credit losses expected over the remaining life of the exposure, irrespective of timing of the default (a lifetime ECL).

For trade receivables, the Federation applies a simplified approach in calculating ECLs. Therefore, the Federation does not track changes in credit risk, but instead recognises a loss allowance based on lifetime ECLs at each reporting date. The Federation has established a provision matrix that is based on its historical credit loss experience, adjusted for forward-looking factors specific to the debtors and the economic environment which could affect debtors' ability to pay.

The Federation considers a financial asset in default when contractual payments are 60 days past due. However, in certain cases, the Federation may also consider a financial asset to be in default when internal or external information indicates that the Federation is unlikely to receive the outstanding contractual amounts in full before taking into account any credit enhancements held by the Federation. A financial asset is written off when there is no reasonable expectation of recovering the contractual cash flows.

**2.17 Financial Instruments****a) Financial assets****i) Initial recognition and measurement**

Financial assets are recognised on the Federation's statement of financial position when the Federation becomes a party to the contractual provisions of the instrument.

At initial recognition, the Federation measures a financial asset at its fair value plus, in the case of a financial assets not at fair value through profit or loss (FVPL), transaction costs that are directly attributable to the acquisition of the financial assets. Transaction costs of financial assets carried at FVPL are expensed in comprehensive income statement.

Trade receivables are measured at the amount of consideration to which the Federation expects to be entitled in exchange for transferring promised services, excluding amounts collected on behalf of third party, if the trade receivables do not contain a significant financing component at initial recognition.

**ii) Subsequent measurement**

Subsequent measurement of debt instruments depends on the Federation's business model for managing the asset and contractual cash flow characteristic of the asset. The three measurement categories for classification of debt instruments are amortised cost, fair value through other comprehensive income (FVOCI) and FVPL.

**iii) Derecognition**

A financial asset is derecognised where the contractual right to receive cash flows from the asset has expired. On derecognition of a financial asset in its entirety, the difference between the carrying amount and the sum of the consideration received and any cumulative gain or loss that had been recognised in other comprehensive income for debt instruments is recognised in comprehensive income statement.

**b) Financial liabilities****i) Initial recognition and measurement**

Financial liabilities are recognised on the Federation's statement of financial position when the Federation becomes a party to the contractual provisions of the instrument. The Federation determines the classification of its financial liabilities at initial recognition.

All financial liabilities are recognised initially at fair value plus in the case of financial liabilities not at FVPL, directly attributable transaction costs.

**ii) Subsequent measurement**

After initial recognition, financial liabilities that are not carried at FVPL are subsequently measured at amortised cost using the effective interest method. Gains and losses are recognised in comprehensive income when the liabilities are derecognised, and through the amortisation process. Liabilities of short duration are not discounted.

**iii) Derecognition**

The Federation derecognises financial liabilities when, and only when, the Federation's obligations are discharged, cancelled or expired. On derecognition, the difference between the carrying amounts and the consideration paid is recognised to comprehensive income statement.

**2.18 Leases**

The Federation assesses at contract inception whether a contract is, or contains, a lease. That is, if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

**(a) As lessee**

The Federation applies a single recognition and measurement approach for all leases, except for short-term leases and leases of low-value assets. The Federation recognises lease liabilities representing the obligations to make lease payments and right-of-use assets representing the right to use the underlying leased assets.

**Right-of-use assets**

The Federation recognises right-of-use assets at the commencement date of the lease (i.e. the date the underlying asset is available for use). Right-of-use assets are measured at cost, less any accumulated depreciation and impairment losses, and adjusted for any remeasurement of lease liabilities. The cost of right-of-use assets includes the amount of lease liabilities recognised, initial direct costs incurred, and lease payments made at or before the commencement date less any lease incentives received. Right-of-use assets are depreciated on a straight-line basis over the shorter of the lease term and the estimated useful lives of the assets, as follow:

Land and Office premise - 3 years

If ownership of the leased asset transfers to the Federation at the end of the lease term or the cost reflects the exercise of a purchase option, depreciation is calculated using the estimated useful life of the asset. The right-of-use assets are also subject to impairment. The accounting policy for impairment is disclosed in Note 2.14.

**Lease liabilities**

At the commencement date of the lease, the Federation recognises lease liabilities measured at the present value of lease payments to be made over the lease term. The lease payments include fixed payments (including in-substance fixed payments) less any lease incentives receivable, variable lease payments that depend on an index or a rate, and amounts expected to be paid under residual value guarantees. The lease payments also include the exercise price of a purchase option reasonably certain to be exercised by the Federation and payments of penalties for terminating the lease, if the lease term reflects the Federation exercising the option to terminate. Variable lease payments that do not depend on an index or a rate are recognised as expenses (unless they are incurred to produce inventories) in the period in which the event or condition that triggers the payment occurs.

In calculating the present value of lease payments, the Federation uses its incremental borrowing rate at the lease commencement date because the interest rate implicit in the lease is not readily determinable. After the commencement date, the amount of lease liabilities is increased to reflect the accretion of interest and reduced for the lease payments made. In addition, the carrying amount of lease liabilities is remeasured if there is a modification, a change in the lease term, a change in the lease payments (e.g. changes to future payments resulting from a change in an index or rate used to determine such lease payments) or a change in the assessment of an option to purchase the underlying asset.

The Federation's lease liabilities are disclosed in Note 9.



## 2.18 Leases (Cont'd)

## (b) As intermediate lessor

In classifying a sublease, the Federation as an intermediate lessor classifies the sublease as a finance or an operating lease with reference to the right-of-use asset arising from the head lease, rather than the underlying asset.

When the sublease is assessed as an operating lease, the Federation recognise lease income from sublease in profit or loss within "Rental income". The right-of-use asset relating to the head lease is not derecognised.

For contract which contains lease and non-lease components, the Federation allocates the consideration based on a relative stand-alone selling price basis.

## 2.19 Conflict of Interest Policy

Executive Committee (the "EC") members are expected to avoid actual and perceived conflicts of interest. Where EC members have personal interest in business transactions or contracts that the committee may enter into, or have vested interest in other organisations that the committee have dealings with or is considering to enter into joint ventures with, they are expected to declare such interest to the EC as soon as possible and abstain from discussion and decision-making on the matter. Where such conflicts exists, the EC will evaluate whether any potential conflicts of interest will affect the continuing independence of EC members and whether it is appropriate for the EC member to continue to remain on the EC.

## 3 Property, Plant and Equipment

	Sports equipment	Total
	\$	\$
<b>Cost:</b>		
At 1 April 2021	171,107	171,107
Additions	16,564	16,564
Disposals	(119,090)	(119,090)
At 31 March 2022		
1 April 2022	68,581	68,581
Additions	-	-
At 31 March 2023	68,581	68,581
<b>Accumulated Depreciation:</b>		
At 1 April 2021	145,801	145,801
Charge for the financial year	10,805	10,805
Disposals	(119,090)	(119,090)
At 31 March 2022		
1 April 2022	37,516	37,516
Charge for the financial year	13,567	13,567
At 31 March 2023	51,083	51,083
<b>Net Book Value:</b>		
At 31 March 2023	17,498	17,498
At 31 March 2022	31,065	31,065

## 4 Right-of-use Assets

	Property
	\$
<b>Cost:</b>	
At 1 April 2021	247,447
Additions	-
Disposals	-
At 31 March 2022	
1 April 2022	247,447
Additions	195,622
At 31 March 2023	443,069
<b>Accumulated Depreciation:</b>	
At 1 April 2021	133,334
Current year depreciation	65,207
At 31 March 2022	
1 April 2022	198,541
Charge for the year	65,333
At 31 March 2023	263,874
<b>Net Book Value:</b>	
At 31 March 2023	179,195
At 31 March 2022	48,906

## 5 Other Receivables

	2023	2022
	\$	\$
<b>Other receivables:</b>		
Deposit	17,178	750
Other debtors	967	-
Cash advance	3,490	1,200
Accrued Income	4,080	-
	25,715	1,950
	25,715	1,950

## 6 Cash and Cash Equivalents

	2023	2022
	\$	\$
Cash and cash equivalents - restricted	21,901	2,787
Cash and cash equivalents - unrestricted	114,860	182,532
	136,761	185,319

Standard Chartered Bank is the banker of the Federation.

## 7 Trade and Other Payables

	2023 \$	2022 \$
<i>Trade payables:</i>		
Unutilised funds due to SportSG	19,527	25,525
	19,527	25,525
<i>Other payables:</i>		
Accrual	23,133	20,014
Advance Income	1,200	-
Other payables	-	4,430
Rental deposits received	4,400	4,400
	28,733	28,844
	48,260	54,369

Unutilised funds due to Sport Singapore pertains to excess annual grant disbursed by SportSG to NSA for NSA's operations and Sport Excellence Training Assistance Grant, SpexTag.

## 8 Reserves

	2023 \$	2022 \$
Unrestricted Funds - Accumulated Funds	118,385	165,873
Annual Operating Expenditure	521,697	310,596
Ratio of Reserves to Annual Operating Expenditure	0.23	0.53

The reserves of the Federation provide financial stability and the means for the development of the Federation's activities. The Executive Committee review the level of reserves regularly for the Federation's continuing obligations.

## 9 Lease Liabilities

	2023 \$	2022 \$
Lease liabilities instalments:		
- payable within 1 year	62,948	51,824
- payable after 1 year	117,426	-
	180,374	51,824

The weighted average incremental borrowing rate applied to lease liabilities recognised in the statement of financial position is 5.25%.

A reconciliation of lease liabilities to cash flows arising from financing activities is as follows:

	2023 \$	2022 \$
Balance at the beginning of the year	51,824	117,831
Addition of lease liabilities	195,622	-
Payment of lease liabilities	(70,421)	(51,906)
Interest expense on lease liabilities	3,349	4,305
Rental waiver on lease liabilities	-	(18,406)
Balance at the end of the year	180,374	51,824

## 10 One Team Singapore Fund Donation

This represents funds received and designated according to One Team Singapore Fund terms and agreements.

## 11 SportSG One Team Singapore Fund

These funds are matching grants given by SportSG for donation of One Team Singapore Fund (Note 10).

## 12 Board Members' remuneration

The Board has not received any form of remuneration for their Board services from the Federation during the year.

## 13 Revenue

Revenue mainly includes contributions received and receivable for sports activities conducted during the year.

	2023 \$	2022 \$
Subsidies from Sport Singapore	204,137	176,474
Registration and affiliation fees	95,450	20,920
Service income	61,080	47,987
	360,667	245,381

## 14 Tax-Exempt Receipts

	2023 \$	2022 \$
Tax-exempt receipts issued for donations collected	32,170	-

## 15 Key Management Personnel Costs

	2023 \$	2022 \$
Key management staff annual remuneration (Including CPF and bonuses)	23,000	17,400

	2023 \$	2022 \$
Top three executives' annual remuneration (Including CPF and bonuses)	73,859	76,333

Number of executives in remuneration bands:  
- Less than S\$100,000

	2023	2022
	3	3



## 16 Leases

**Federation as a lessee**

The Federation has lease contracts for property.

**a) Carrying amounts of right-of-use assets**

	Property	
	2023	2022
	\$	\$
Balance at the beginning of the year	48,906	114,113
Addition	195,622	-
Depreciation	(65,333)	(65,207)
Balance at the end of the year	<u>179,195</u>	<u>48,906</u>

**b) Lease liabilities**

The carrying amount of lease liabilities is disclosed in Note 9 and the maturity analysis of lease

**c) Amounts recognised in comprehensive income**

	2023	2022
	\$	\$
Depreciation of right-of-use assets	65,333	65,207
Interest expense on lease liabilities	3,349	4,305
Total amount recognised in comprehensive	<u>68,682</u>	<u>69,512</u>

**d) Total cash outflow**

The Federation had total cash outflows for leases of \$70,421 in 2023 (2022: \$51,906).

**e) Operating lease commitments**

As at year end, the Federation has commitment for future lease payments under non-cancellable operating lease as follows:

	2023	2022
	\$	\$
Payable:		
- within one year	70,969	70,312
- within 2 to 5 years	124,196	52,734
	<u>195,165</u>	<u>123,046</u>

Leases where the lessor effectively retains substantially all risks and benefits of ownership of the leased items are classified as operating leases.

Operating lease payments are recognised as an expense in profit or loss on a straight-line basis over the lease term. The aggregate benefit of incentives provided by the lessor is recognised as a reduction of rental expense over the lease term on a straight-line basis.

## 16 Leases (cont'd)

**Federation as an intermediate lessor**

The Federation acts as an intermediate lessor under arrangement in which it sub-leases out the hall in the leasehold property to third parties for monthly lease payments. The sub-lease periods do not form a major part of the remaining lease terms under the head leases and accordingly, the sub-leases are classified as an operating leases.

Income from subleasing the hall of its leasehold property recognised during the financial year 2023 was \$102,400 (2022: \$38,100).

Undiscounted lease payments from the operating leases to be received after the reporting date are as follows:

	2023	2022
	\$	\$
Receivable:		
- within one year	40,800	38,000
- within 2 to 5 years	-	-
	<u>40,800</u>	<u>38,000</u>

## 17 Taxation

The income of the Federation is exempted from tax under Section 13 of the Singapore Income Tax Act Cap. 134.

## 18 Related Party Transactions

The Federation's related party transactions during the year are as follows:

	2023	2022
	\$	\$
Coaching fees paid to EC members	62,260	47,700
Honorarium fees paid to EC members	10,450	3,815
Mats purchased from related party	-	570
Per Diem paid to EC members	1,440	-

## 19 Overseas Expenditure

The Federation incurred the following overseas expenditure:

	2023	2022
	\$	\$
Total Overseas travel / accommodation / allowances / training	135,651	15,580

## 20 Financial Risk Management Objectives and Policies

The main risks arising from the Federation's financial instruments are liquidity risk and credit risk. The policies for managing each of these risks are summarised as follows:

**Liquidity risk**

The Federation's financing activities are managed by maintaining an adequate level of cash and cash equivalents to finance the operations. Grants from Sport Singapore and sponsorship ensure continuity of funding.

The maturity profile of the financial liabilities of the Federation is as follows. The amounts disclosed in the table are the contractual undiscounted cash flows. Balances due within 12 months approximate their carrying amounts as the impact of discounting is insignificant.

20 Financial Risk Management Objectives and Policies (cont'd)  
Liquidity risk (cont'd)

## 31 March 2023

	Within 1 year \$	1 - 2 years \$	Total \$
Trade and other payables	47,060	-	47,060
Lease liabilities	62,948	117,426	180,374
	<u>110,008</u>	<u>117,426</u>	<u>227,434</u>

## 31 March 2022

	Within 1 year \$	1 - 2 years \$	Total \$
Trade and other payables	54,369	-	54,369
Lease liabilities	51,824	-	51,824
	<u>106,193</u>	<u>-</u>	<u>106,193</u>

**Credit risk**

Credit risk arises mainly from the risk on counterparties defaulting on the terms of their agreements. The carrying amounts of cash and cash equivalents, trade debtors, other debtors represent the Federation's maximum exposure to credit risk in relation to financial assets.

The Federation monitors the exposure to credit risk on an ongoing basis and credit evaluations are performed on customers requiring credit over a certain amount. Cash terms or advance payments are required for customers of low credit standing. The credit risk on balances of cash and cash equivalents is low as these balances are placed with a reputable bank.

## 21 Fair Values of Financial Instruments

The fair value of a financial instrument is the amount at which the instrument could be exchanged or settled between knowledgeable and willing parties in an arm's length transaction.

The following methods and assumptions are used to estimate the fair value of each class of financial instruments for which it is practicable to estimate that value.

*Cash and cash equivalents, other receivables and other payables*

The carrying amounts of these balances approximate their fair values due to the short-term nature of these balances.

*Trade receivables and trade payables*

The carrying amounts of these receivables and payables (including trade balances) approximate their fair values as they are subject to normal trade credit terms.

**Classification of Financial Instruments**

Set out below is a comparison by category of carrying amounts of all the Federation's financial instruments that are carried in the financial statements:

	2023 \$	2022 \$
<b>Financial assets</b>		
Other receivables	22,225	750
Cash and cash equivalents	<u>136,761</u>	<u>185,319</u>
	<u>158,986</u>	<u>186,069</u>

21 Fair Values of Financial Instruments (cont'd)  
Classification of Financial Instruments (cont'd)**Financial liabilities**

Trade and Other payables	47,060	54,369
Lease liabilities	<u>180,374</u>	<u>51,824</u>
	<u>227,434</u>	<u>106,193</u>

## 22 Accounting Estimates and Judgement in Applying Accounting Policies

The Federation makes estimates and assumptions that affect the reported amounts of assets and liabilities within the next financial year. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

*Key source of estimation uncertainty*

The key assumptions concerning the future and other key sources of estimation uncertainty at the balance sheet date, that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next financial year are discussed below:

*Depreciation of property, plant and equipment*

The cost of property, plant and equipment are depreciated on a straight-line basis over their respective useful lives. Management estimates the useful lives of this property, plant and equipment to be within 3 years. The carrying amount of the Federation's property, plant and equipment is stated in Note 3. Changes in the expected level of usage and technological developments could impact the economic useful lives and the residual values of these assets. Therefore future depreciation charges could be revised and impact the profit in future years.

*Impairment loss on other receivables*

The Federation evaluates whether there is any objective evidence that other receivables are impaired and determine the amount of impairment loss as a result of the inability of the debtors to make required payments. The Federation bases the estimates on the ageing of the other receivables balance, credit-worthiness of the debtors and historical write-off experience. If the financial conditions of the debtors were to deteriorate, actual write-offs would be higher than estimated.

## 23 Capital Management

The primary objective of the management of the Federation's capital structure is to maintain an efficient mix of debt and funds in order to achieve a low cost of capital, while taking into account the desirability of retaining financial flexibility to pursue opportunities and adequate access to liquidity to mitigate the effect of unforeseen events on cash flows.

The Management regularly review the Federation's capital structure and make adjustments to reflect economic conditions, strategies and future commitments.

The Federation did not breach any gearing covenants during the financial years ended 31 March 2023 or 31 March 2022. In the same period, no significant changes were made in the objectives, policies or processes relating to the management of the Federation's capital structure.

## 24 Fund Raising Event

The Federation had no fund raising event during the year.





**ANNUAL REPORT 2022/23  
FOR FINANCIAL YEAR ENDED 31 MARCH 2023**

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