

2019/20 | ANNUAL  
REPORT



# ANNUAL REPORT

FOR THE FINANCIAL YEAR ENDED 31ST MARCH 2019



**SINGAPORE JUDO FEDERATION**

UEN: S65SS0037A

# Contents

**1.**

**About Us**  
an introduction

**2.**

**Overview**  
of organisation

**3.**

**Welcome**  
message from the president

**4.**

**Leadership**  
management

**5.**

**Highlights**  
of the year

**6.**

**Our Work**  
programmes and activities

**7.**

**Insight**  
to the year ahead

**8.**

**Governance**  
and policies

---

# About Us

## Introduction

The Singapore Judo Federation is the national controlling body for the sport of Judo in Singapore. Our objectives are to promote the practice and development of the sport of Judo through the organizing of national competitions, the development and training of competent officials and qualified judo coaches, and the provision of a pathway for athletes to excel in the sport of judo through an accessible and meritocratic high performance system.

## Our Vision

The vision of SJF is for judo to be practiced in all regions of Singapore and for judo to be a safe, clean and exciting sport for Singaporeans of all ages and walks of life.

## Our Mission

Our Mission is to develop the core infrastructure of the sport of judo at the national level so that our stakeholders may propagate judo at the school and community levels.

## Our Values

Our core values are integrity, trust and transparency. We strive to be open and honest to our stakeholders in our dealings and the management of the federation.

# Overview of Organisation

The Singapore Judo Federation (SJF) was registered as a charity under the Charities Act ( Chapter 37) since 11th April 2011.

The Singapore Judo Federation(SJF) is governed by an Executive Committee made up of members elected once every two year. Members of Affiliate clubs may run for office during the Annual General Meeting, while members of Associate Clubs may be co-opted into the Executive Committee by an Affiliate member.

The Executive Committee(EXCO) of SJF is headed by the President, who works together with the Honorary Secretary-General, the Vice-President of Operations, the Vice-President of Administration and the Treasurer. The EXCO also comprises the Assistant Treasurer, Assistant Secretary-General and three Ordinary (Committee) Members.

The core operations of SJF is managed by the SJF Secretariat, which comprises the Administrative Manager, High Performance Manager, the National Coach, Sports Director, Coaching and Education Director, Referee Director and the Grading Director.

**Unique Registration Number:**

S65SS037A

**Registered Address:**

1, Guillemard Crescent, Singapore 399913

**Auditor:**

S B Tan Audit PAC

**Bankers:**

Standard Chartered Bank( Singapore)

**Legal Advisor:**

Mr Ho Han Ming



# Foreword by the President of the Federation

Singapore Judo Federation (SJF) had a successful year in the Financial Year 2019/2020, with the increased Judo exposure and greater participation in competitions. Every year, we undergo tough and challenging issues. In spite of that, we are seeing a growing number of Judokas practicing in the Judo scene. Given our Judokas' good development programs catered at the Senior, Cadet and Junior levels, there are more exciting and interesting competitions in the Judo Arena.

Since Feb 2020, due to Covid-19 pandemic, we have been having a very difficult period for all of us. All International and local championships have been cancelled till further notice. The 2020 Tokyo Olympic was postpone; they have not been able to escape the current situation too. We were absolutely thrilled on the reopening of phase 2 on July 4th, 2020 and were able to see you again on the Judo mats with restriction from the Ministry Task Force and Sportsg. While we may not be able to train with the same level of intensity in our classes, clubs and schools have adapted their lesson plans, to modify and sharpen skills, and improve fitness, focusing on strength and conditioning through online teaching and learning.

In line with the Multi-Ministry Task Force and SportSG's latest advisory and guidelines, we seek your understanding and cooperation to be patient with us with our return to the mats smoothly and safely for all. To date, there has been no changes to safe distancing measures rules for the sport of judo.

It is my privilege to submit my report for the period from April 2019 to 31st March 2020. Our primary goal is to identify and address the performance and promulgation of judo and implement a sound development plan to engage all stakeholders in the next few years. Singapore Judo Federation will continue to develop the current number of athletes for national representation at regional and international competitions and games, while focusing on youth Sports Development programs.



**Yeo Chin Seng**  
President  
Singapore Judo Federation



# Leadership board

## SJF Executive Committee



### **President | Mr Yeo Chin Seng**

Occupation: Businessman

Date of First Appointment: 20th September 2015



### **Vice-President ( Operations) | Mr Tang Soon Onn**

Occupation: Judo Instructor/ Businessman

Date of First Appointment: 20th September 2015



### **Vice-President ( Administration) | Mr Lee Loo Sen**

Occupation: Retiree

Date of First Appointment: 20th September 2015



### **Secretary - General | Mr Phua Jun Han**

Occupation: Lawyer

Date of First Appointment: 20th September 2015



### **Treasurer | Mr Azfar Ali**

Occupation: Teacher

Date of First Appointment: 20th September 2015



# Leadership board

## SJF Executive Committee



### Assistant Treasurer | Mr Kong Fook Wai

Occupation: Lecturer

Date of First Appointment: 20th December 2017



### Assistant Secretary-General | Mr Jeffrey Wong

Occupation: Businessman

Date of First Appointment: 20th September 2015



### Comittee Member | Mr Mohammad Faizal

Occupation: Judo Instructor

Date of First Appointment: 22nd December 2017



### Committee Member | Mr Lin Yu Sheng

Occupation: Judo Instructor

Date of First Appointment: 22nd December 2017



### Commitee Member | Mr Stephen Chee

Occupation: Businessman

Date of First Appointment: 20th September 2015

# SJF Secretariat



**Administrative Manager | Mr Teo Chin Siong**



**High Performance Manager | Mr Azfar Ali**



**Sports Director | Mr Loke Wing Hoe**



**Events and Grading Director | Mr Stephen Chee**



**National Coach | Mr Tang Soon Onn**



**Coaching Director | Mr Mohammad Faizal**

# Organisational Structure

## President

Appointment Date:  
20th September 2015

**Yeo Chin Seng**

### Committees

### Secretariat

#### Grading Committee

Yeo Chin Seng
Stephen Chee
Tang Soon Onn
Stephen Loh
Lee Loo Sen
Low Chee Kiang

#### Selection Committee

Stephen Loh
Choo Kah Wah
Chng Kiong Huat

#### Referee Commission

Tang Soon Onn
Phua Jun Han
Soh Keng Chuan
Ngo Yee Ling
Che Jian

#### Administrative Manager

**Teo Chin Siong**

#### High Performance Manager

**Azfar Ali**

#### Sports Director

**Loke Wing Hoe**

#### Referee Director

**Phua Jun Han**

#### Coaching and Education Director

**Mohammad Faizal**

#### Grading Director

**Stephen Chee**



# Highlights of 2019

The Singapore Judo Federation maintained a healthy financial position throughout Financial Year 2019/20. The accounts of the Federation were audited by S B Tan Audit PAC and were found to be properly drawn up in accordance with the Societies Act, Charities Act and Singapore Financial Reporting Standards(FRS) so as to give a true and fair view of the financial position of the Federation as at 31st March 2020.

## Summary Financial Performance

Total Revenue: **\$371,884**

Total Expenditure: **\$419,632**

Total Comprehensive expenditure for the year is **\$47,748**.

## Major Financial Transactions

Depreciation of Right-of-use assets: **\$68,126**

Overseas Training and Competition Expenditure  
for the National Team: **\$ 84,016**

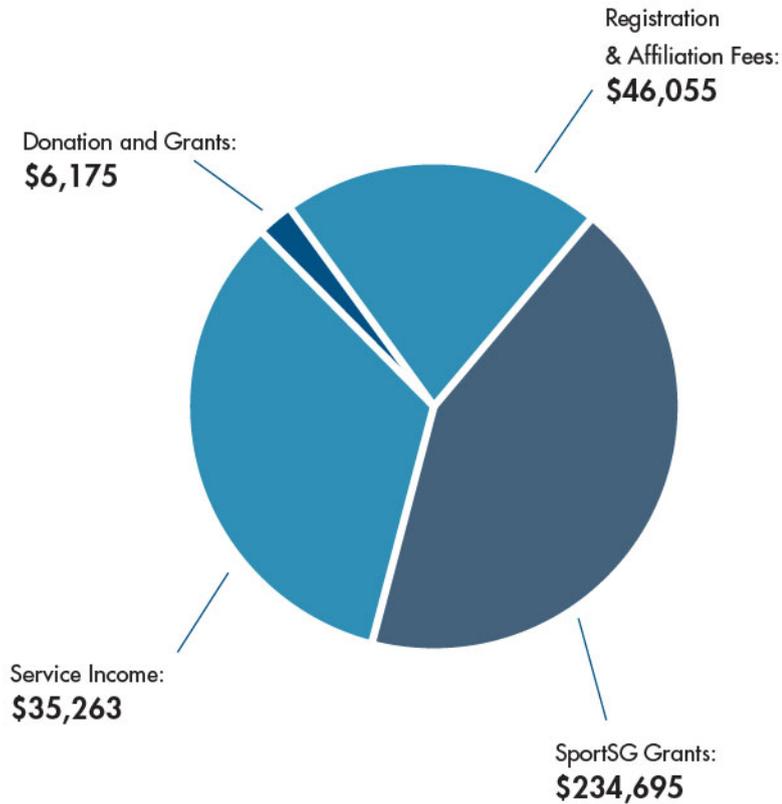
## Purpose of Assets Held

The Federation maintains restricted and unrestricted funds. The unrestricted funds of **\$168,339** represents the accumulated reserves of the Federation and are held to ensure operational sustainability.

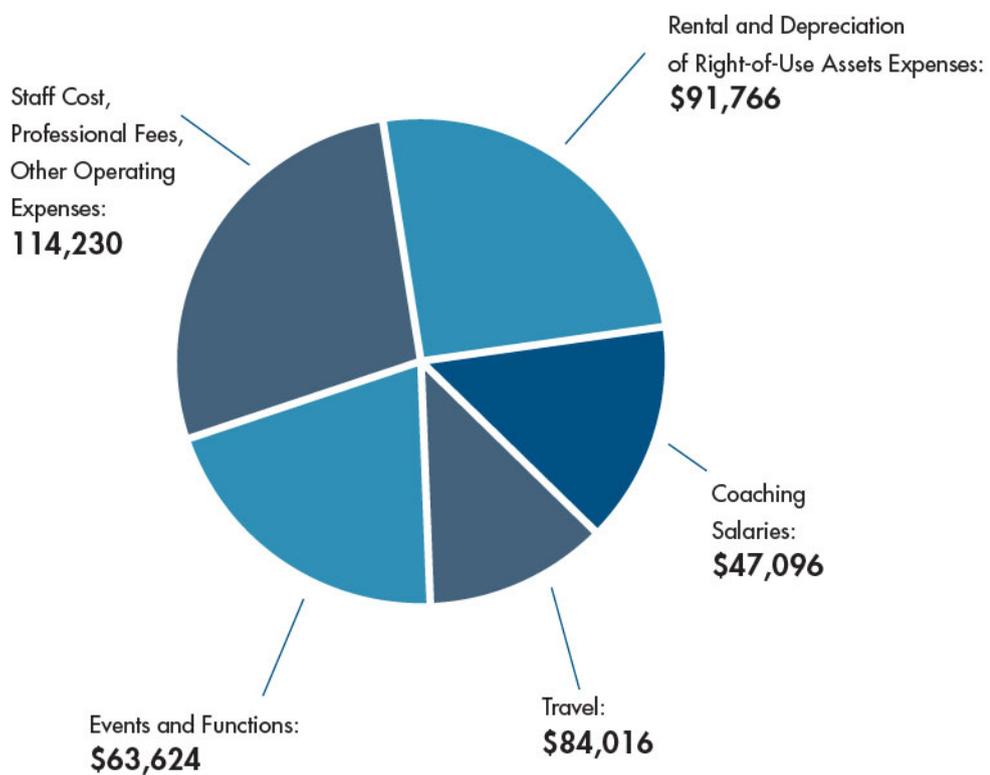
The Federation maintains restricted funds of \$14,344 representing donations and grants associated with the One Team Singapore Fund

# Financial Performance Chart

## REVENUE



## EXPENDITURE



# Financial Year Summary



1,350 Judo Athletes took part in  
9 National Competitions

Across 4 categories of participation: Age-group, Inter-School,  
Kyu/Rank-group and Open.



60 National Athletes from  
7 Clubs/Institutions Took Part in  
7 International Competitions



13 Judo instructors were awarded the SG-Coach Level 1 (Full  
Integration) Certificate



6 Dan Belts were trained as part of Kodokan's Jita-Kyoei project



2 new Referees were trained and received SJF 'B'Licence, adding to  
existing pool of more than 50 local referees.

# Conflict of Interest Policy

EXCO members are expected to avoid actual and perceived conflicts of interest. Where EXCO members have personal interest in business transactions or contracts that the committee may enter into, or have vested interest in other organizations that the committee have dealings with or is considering to enter into joint ventures with, they are expected to declare such interest to the EXCO as soon as possible and abstain from discussion and decision-making on the matter. Where such conflicts exists, the EXCO will evaluate whether any potential conflicts of interest will affect the continuing independence of EXCO members and whether it is appropriate for the EXCO member to remain on the EXCO.

EXCO members with actual, perceived or potential conflicts of interest are expected to sign a Declaration of Conflict of Interest form on the day they are appointed or elected into the EXCO. The declaration of conflict of interest is to be recorded every financial year by the affected member.

EXCO members with actual, perceived or potential conflicts of interest in a matter that is being discussed by the EXCO will exit the place of meeting and be physically absent for the duration of the discussion of the matter. The member will only be allowed back into the meeting after the rest of the EXCO has decided on the matter and moved ahead in the agenda.

The Federation does not have any related entities with which it has business transactions.

# Reserves Policy

The Federation maintains restricted and unrestricted funds. Funds set up for specific purposes are classified as restricted funds. All income and expenses other than those attributable to restricted funds and common overheads are recorded in the unrestricted fund's statement of comprehensive income.

In order to ensure observance of limitations and restrictions placed on the use of the resources available to the Federation, the financial statements of the Federation are maintained such that the resources for various purposes are classified for accounting and reporting purposes that are in accordance with activities or objectives specified.

A part of the unrestricted funds of the Federation are designated as operating reserves. Operating reserves are calculated as the sum of estimated overhead costs of maintaining the SJF Secretariat with one full-time staff for a period of one year. For Financial Year 2019/2020, the operating reserves of the Federation are set at \$50,000 by the EXCO.

Where the Federation's unrestricted fund falls to \$50,000, the authorization to utilize the operating reserves can only be made by the EXCO in an Extraordinary General Meeting, or an Annual General Meeting.

## Reserves Position

<u>Reserves</u>	<u>2020</u>	<u>2019</u>
Unrestricted Funds - Accumulated Funds	<b>\$168,339</b>	<b>\$216,087</b>
Annual Operating Expenditure	<b>\$419,632</b>	<b>\$408,546</b>
Ratio of Reserves to Annual Operating Expenditure	<b>0.40</b>	<b>0.53</b>

# Remuneration of Board Members

The Federation does not remunerate any members for their services on the EXCO.

The following EXCO members provide services as staff of the SJF Secretariat through a Contract For Service arrangement:

1. Mr Tang Soon Onn
2. Mr Azfar Ali
3. Mr Stephen Chee

None of the above members receive remuneration exceeding \$100,000.

---

# Remuneration of Paid Staff

Disclosure of annual remuneration of three highest paid staff who each receive more than \$100,000, in bands of \$100,000:

Remuneration Band	Number of Staff
Between \$0 and \$100,000	4
Between \$100,000 and \$200,000	0
Between \$200,000 and \$300,000	0

---

# Other Disclosures

## Paid Staff who are close family members of EXCO

The Federation does not engage any paid staff who is a close family member of Executive Committee members.

## Whistleblowing Policy

The Singapore Judo Federation has a whistleblowing framework that allows whistleblowers to report improprieties. SJF has appointed a Safe Sports Officer to receive complaints and reports from whistleblowers.

All instances of whistleblowing will be independently reviewed and investigated by a Board of Inquiry set up by the SJF Executive Committee. Results of the investigation will be reported to the board.

The whistleblower's identity and the concerns raised will be kept confidential, unless as required by the law to reveal to parties such as lawyers, the police or relevant authorities.

# Review of Activities FY 19/20

## Local Competitions 2019/2020

The SJF organized and held a total of 9 local competitions for participation in FY19/20. The competitions provide multiple pathways for Judo athletes of all ages and divisions to progress through the sport. Annual competitions such as the Inter-tertiary Judo Championships and the National Schools Games, allow developing athletes to widen horizons and increase their competition experience.

These local competitions saw outstanding turnout of approximately 150 participants per event. Besides giving judo athletes the opportunity to gauge their competency in the sport, local competitions are also publicity events that help to promote the sport of judo to the general public so as to increase the awareness of the sport in our nation.



# Review of Activities FY 19/20

## Kyu and Dan Grading 2019/2020

Based on the constitution that the Singapore Judo Federation abides by, the federation preserves the authority to award kyu and dan grades for the sport of judo in Singapore. The Singapore Judo federation conducted its annual 4 Kyu gradings in FY2019/20.

The Kyu gradings were conducted decentralized locations by appointed SJF graders, i.e. schools, institutions and clubs. The main beneficiaries of Kyu grading were judo athletes from the various affiliate clubs, who received the official recognition for their progress in the sport.

Dan grading was put on hold due to the outbreak of the pandemic COVID-19. We are looking forward to when the government lifts their restrictions on physical contact sport in the upcoming year.



# Review of Activities FY 19/20

## Coaching

In 2019, in line SportSG's guidelines, Singapore Judo Federation engaged Exile Solutions to revamp the SG-Coach Level 1(Full Integration) syllabus. The project was completed in July 2019 and SJF got the approval to commence the first run of the course in March 2020.

The curriculum development for the Judo SG-Coach Level 1 course was based on Sport SG's latest requirements. The scope included the integration of Basic Sports Science modules into the existing technical course that SJF had been running prior. With the new integrated syllabus, coaches trained under the SG-Coach course run by SJF would fulfil one of the core basic requirements to be enrolled into the National Registry of Coaches(NROC).

The Judo SG-Coach Level 1(Full Integration) Course ran from 20th March to 29th March 2020. The following 13 candidates attended and successfully completed the course.

1. Lee Junyi	2. Phua Eng Sze	3. Chong Cheng Kiat
4. Teo Wei Sheng	5. Loke Wing Hoe	6. Muhammad Ridhwan Bin Abdul Wahid
7. Fong Jun Han	8. Gu JiaYao	9. Scott Calver
10. Mohamad Faizal Bin Mohammad Noor	11. Muhammad Azfar Bin Ali	12. Yeo Chin Seng
13. Chee Hiaw Kong Stephen		



# Review of Activities FY 19/20

## International Competitions for the Singapore National Team 2019/2020

The National Team's participation and achievements in international competitions raised the profile of Singapore Judo both locally and within the Asian region.

As the SJF continues to develop their athletes, we have continued to send our athletes to international competitions to improve their skill, competency and confidence. The national team has been sent to 5 international competitions in the Philippines, United Kingdom, Hong Kong, Korea and Thailand and has returned with impressive results.

Specifically, this year's SEA games held in Philippines saw outstanding results from the senior squad (2 Bronze medals from Ace Ang and Aaron Ng, and a Silver medal from Low Yilong). Other honourable mentions included, Jasmine Chew, our U48KG female athlete, winning a bronze medal in the Commonwealth Judo Championships held in Walsall, UK.

As our senior athletes continue to participate and attain these impressive results, SJF maintained its commitment to developing youth athletes by forming a National Youth Squad in March 2019. The National Youth Squad participated in 2 youth competitions in Macau and Hong Kong and brought home 2 medals courtesy of Kom Hwee Ru, Goh Jun Wei and Celine Tan. Kom won Gold, while Goh and Tan won Bronze medals respectively in the Asian Cup Cadet & Juniors competition in Hong Kong.



# Programmes Events, Competitions and Activities 2019/20

In 2019, SJF conducted a multitude of local events and activities for beneficiaries of all ages and levels. These included a Masters competition for those aged 35 and above and a children's competition for young athletes getting their first exposure to the sport.

The desired outcome of these activities is to increase the popularity and expand the outreach of judo as a lifelong activity for people of all walks and lives, and identify potential athletes to groom for development at the high performance level.

Date	Event	Venue
<b>LOCAL EVENTS</b>		
12th May 2019	2019 SGP National Judo Championship – Masters	Toa Payoh Sports hall
23rd Jun 2019	2019 SJF Cadets/ Jr Championships	Toa Payoh Sports hall
18th Aug 2019	2019 Children Judo championships	Toa Payoh Sports hall
1st Sep 2019	2019 SGP President's Cup Judo Championships (Teams)	Toa Payoh Sports hall
6th Oct 2019	SJF Kata Judo Championships	Toa Payoh Sports hall
20th Oct 2019	World Judo Day Celebrations	Toa Payoh Sports hall
24th Nov 2019	2019 SGP Kyu Grade Judo Championships	Toa Payoh Sports hall
23rd Feb 2020	2019 SGP all comers Judo Championships	Toa Payoh Sports hall
<b>COACHING DEVELOPMENT, REFEREEING, &amp; KATA EVENTS</b>		
29th Mar 2020	Sg - Coaching Course (Full Integration) Level 1	Singapore Judo Federation
7th Feb 2020	ASEAN Jita-Kyoei Kodokan Seminar	Singapore Judo Federation
21st Aug 2019	Judo Workshop by Nakanishi Sensei	Singapore Judo Federation
22nd Mar 2019	SJF Coaching Seminar for SJF Registry of Coaches	Singapore Judo Federation
15th Mar 2019	SJF Referee workshop, 2019	Toa Payoh Sports hall
<b>INTERNATIONAL EVENTS</b>		
30th Nov to 11th Dec 2019	SEA GAMES 2019	The Philippines
25th - 29th Sep 2019	Commonwealth Judo Championship 2019	United Kingdom
4th - 5th Sep 2019	Chung Ju Kata World Championship 2019	South Korea
2019	Asian Cadets and Juniors Hong Kong	Hong Kong, China
2019	Asian Cadet and Juniors Macau	Macau, China
2019	Thailand international Judo Championships 2019	Thailand
11th - 14th Oct 2019	Team Singapore to 8th Asian Kata Championship	Thailand
27th Oct to 4th Nov 2019	The Judo Inspection Trip at Toma Town	Japan( Asahikawa, Hokkaido)

# 30th SEA Games 2019 at Philippines

The 30th SEA Games, a biennial regional multi-sport event, was held from Nov 30th to Dec 11th, in the Philippines. Over two weeks of intensive sporting competition and action, 5630 athletes from 11 Southeast Asian countries took part in 56 different sports, including judo.

Team Singapore Judo made us proud with their inspiring and spirited performance at the 30 th SEA Games. The Judo event was held in Clark City from Dec 4th to 7th 2019. Singapore’s Judo athletes improved from their previous SEA Games performance with one silver and two bronze medals.

Despite the success, our Judo National Team had their fair share challenges. Arrangements were made for our Kata Pair to train under Kata experts at Kodokan Institute. Unfortunately, one of them picked up an injury and had to withdraw from the SEA Games.

We were equally disappointed that in the Team events in the SEA Games for Judo, we could only field 3 players instead of the usual 5. This was due to a last minute withdrawal of an athlete from the squad to join another sports event, having gotten approval from the relevant authorities. We managed 1 win in that 5 players team competitions.

Nevertheless, our Judo athletes put up a marvelous display at the 30th SEA Games 2019. Singapore Judo put in their best effort and performed well. Over the 12 months, SJF invested a lot of resources in planning and preparing for this biennial sporting event. The amount of strenuous training our athletes have undergone over a protracted period of time is indeed admirable. Most of our athletes are non-professional or amateur athletes with commitments outside the sport. They constantly had to juggle their studies or work and the lead up to the SEA Games required much discipline, mental strength, perseverance and commitment on their part. They have demonstrated their indomitable spirit to overcome all challenges.

Team Singapore Officials and Athletes have supported and contributed to making this 30th SEA Games 2019 a memorable success. As we move forward towards the next SEA Games in 2021, SJF hopes all club members can come together to train with, and give the fullest support to, our SEA Games Squad as they prepare for the upcoming games. The 31st SEA Games is scheduled to take place in Hanoi, Vietnam from 21 November to 02 December 2021 and will feature 40 sports.



National Coach : **Tang Soon Onn**  
 Team Manager : **Azfar Ali**  
 Asst Manager (Women) : **Ngo Yee Ling**

Che Jian	Over 100kg	Debut
Low Yilong	Men Under 100kg	Silver
Ace Ang	Men Under 73kg	Bronze
Aaron Ng	Men Under 90kg	Bronze
Kom Hwee Ru	Women Under 57kg	Debut
Ms Jesmine Chew	Women Under 52kg	Debut
Soh Keng Chuan	Men Kata	W/D
Tan Cheng Kiat Benny	Men Kata	W/D

International Technical Official (Referees / Organizing Officials)

1. Ms Ho Hwee Ling - Referee
2. Mr Phua Jun Han - Referee
3. Mr Stephen Chee - Technical Official

# 30th SEA Games 2019 at Philippines



# The Japan - Asean Jita-Kyoei Project

SJF have nominated two coaches - Mr Mohamad Faizal and Mr Lin Yu Sheng to attend Japan - Asean Jita-Kyoei project , The Kodokan International Judo Coaching Seminar/Workshop on Oct 8th - 31st, 2019 at Tokyo. They have successfully completed the programme.

To date, we have four other coaches who have attended similar projects. They were Mr. Azfar Ali, Ms Tang Jing Fang, Ms Nghoh Yee Ling, and Ms Tang You Hui to understudy the coaching principles and philosophies of Judo teaching.

This year 2020, SJF co-organizing the SJF / JAPAN-ASEAN JITA-KYOEI PROJECT - Kata Seminar and Coaching Workshop in Singapore and was held on 8th to 11th Feb, 2020. There were 35 candidates and 5 officials participated in the workshop. As you may know, Kodokan has been conducting the JAPAN-ASEAN JITA-KYOEI PROJECT since 2017 for the ASEAN countries. This project was a joint initiative between the Japan Foundation Asia Center and Kodokan to conduct a Seminar/workshop for the development of Judo. SJF strongly encourages all to attend the Kata seminar and Coaching workshop conducted by two judo experts instructors from JAPAN-ASEAN JITA-KYOEI PROJECT.

They were:

1. Mr. Mikihiro MUKAI, Kodokan 7th Dan
2. Mr. Youhei HATAKEYAMA, Kodokan 5th Dan



# Looking Ahead

## 2020/2021

The Singapore Judo Federation intends to perform its core functions at the same standard or higher, moving into 2020/2021. The following segment highlights some of SJF's future plans and commitments for the upcoming financial year.

### Federation's future plans

In line with the best practices of sports high performance frameworks, the Singapore Judo Federation will continue to develop the National Youth Squad to provide up-and-coming elite athletes with a pathway towards the National Team. Membership in the National Youth Squad will be open to all students who are members of their school's judo clubs. SJF is expecting to continue to support a squad of approximately 30 student-athletes and will be planning to send promising athletes to international youth competitions for exposure in the upcoming year.

### Commitments

The Singapore Judo Federation will be increasing the utilization of the current National Training Centre at 1, Guillemard Crescent to accommodate the additional training session of the newly-formed National Youth Squad. The increased utilization is not expected to increase the operations costs of the Federation.

There is no planned capital expenditure with respect to building or major assets.

# Looking Ahead

## 2020/2021

### New and Continued Initiatives

1. Increase the number of qualified coaches, referees and develop a strong foundation program.
2. Adopting a new model constitution as advocated by SportSG
3. Engage the various stakeholders (schools, clubs, coaches and corporate entities) through workshops and partnership, to support and work structure for the athletes and to promote active Sports judo.
4. Identify promising athletes for cadet, junior, and senior squads to groom and give exposure in regional and International level competitions and Games.
5. Develop a framework to train technical officials for the organizing of judo competitions.

### Future Expenditure

The Federation expects greater expenditure from HQ funds for governance and audit costs. As SportSG will be phasing out subsidies for shared services, the Federation is expecting to cover the loss of the subsidy using our HQ funds. This may lead to a decrease in the future reserves of the federation.

In addition, to ramp up preparations for the 31st Southeast Asian Games in 2021, the Federation is expecting to spend more on Overseas Training and Competition expenses. The grant for Overseas Training and Competitions from SportSG is expected to remain at \$45,000 for 2019/2020 and 2020/2021. The Federation is expecting to utilize the One Team Singapore Fund to augment expenditure for the National Team.

# Looking Ahead

## 2020/2021

### COVID-19; Dealing with the situation

Due to the outbreak of COVID-19, the Singapore government imposed a circuit-breaker period that affected sports activities in Singapore. This imposition has prevented the SJF and all judo clubs in Singapore from having close contact training and led to the closure of non-essential organisations and restrictions on movements and gatherings. This will leave a major gap in our training schedule and events and activities programme.

Close contact restrictions were imposed by the government for the health and safety of all Singaporeans, making a different approach to training methods necessary. Judo practitioners had to alter training programmes in order to keep our athletes fit. Through the utilization of video conferencing technology such as "Zoom", online judo training has gained popularity. We expect these restrictions to remain in place leading up to the next year, and the Federation seeks to pivot towards non-contact training to keep in line with government regulations.

With the lifting of the circuit breaker (1st June 2020), national training for the national squad has resumed and is expected to resume. SJF looks forward to the further lifting of these restrictions so that judo activities across all levels can get into full-swing.



# Looking Ahead

## 2020/2021

### SJF President's Concluding Remarks

Singapore was represented at various major high level competitions and the exposure gained by the athletes was invaluable in facilitating the development of the Skills and Physical development within the Singapore Judo scene. SJF must build a stronger youth squad with potential for upcoming major Judo competitions. Continued support and development are required, to raise the standards of our athletes. Singapore Judo is a regional competition and our athlete's performance will determine participation in upcoming major competitions. As President, I wish to place on record a very special thank you to all our judo fraternity, and my sincere appreciation to all our affiliates and the SJF Exco and Management Committee for their valuable support and cooperation, who has worked hard to promote, build and contribute to judo in Singapore, also for assisting me in exercising my duties as President of Singapore Judo Federation. We are looking forward to a brighter future for our athletes. Our goal is the 2021, 31 st SEA Games in Vietnam and other major competitions, and moving on the right track in our long-term development plans. Let's work closer together, supporting each other and to make it a great success for Singapore Judo.

Yeo Chin Seng  
President  
Singapore Judo Federation

# Governance of SJF

The Executive Committee is the Governing Board of the Singapore Judo Federation. The EXCO's role is to provide strategic direction and oversight of SJF's programmes and objectives and to steer SJF towards fulfilling its vision and mission through good governance. As part of its role, the following matters fall within the purview of the EXCO:

- 1. Approve budget for the financial year**
- 2. Monitor expenditure against budget**
- 3. Monitor the progress of SJF's programmes**
- 4. Appoint additional secretariat headcount where necessary**
- 5. Approve major capital purchases and expenditure exceeding \$3,000**
- 6. Approve any changes to operational policies adopted by the Federation**

---

## Term Limits of SJF EXCO

To enable succession planning and steady renewal in the spirit of sustainability of the charity, the Board practices a flexible term limit policy. There is no term limit at present for any member of the Board, other than the Treasurer.

The Treasurer has a term limit of 4 years. In addition, the Treasurer is not permitted to be elected for two consecutive terms.

Term limits of 10 years may be adopted by the EXCO should the need arise.

At present, there are no board members who have served more than 10 consecutive years.

# Board Meetings and Attendance

A total of 5 EXCO meetings and 1 AGM were held during the financial year. The following sets out the individual Board member's attendance at the meetings:

Name of Board Member	% of Attendance
Yeo Chin Seng	100
Phua Jun Han	83
Tang Soon Onn	83
Lee Loo Sen	66
Kong Fook Wai	100
Stephen Chee	100
Azfar Ali	100
Lin Yu Sheng	100
Mohammad Faizal	83
Jeffrey Wong	100

# Sub-Committees of SJF

## GRADING COMMITTEE

Chairman: Yeo Chin Seng

Members: Stephen Chee, Tang Soon Onn, Lee Loo Sen

Activities of Committee in 2019/20: The Grading Committee oversees the Kyu grading and Dan grading syllabus. The committee met twice during the financial year and reviewed the grading syllabus. Minor changes were made to the Kyu grading syllabus and stakeholders were informed accordingly.

## SELECTION COMMITTEE

Chairman: Stephen Loh

Members: Choo Kah Wah, Chng Kiong Huat

Activities of Committee in 2019/20: The Selection Committee oversees policies of the High Performance framework, including policies that affect the National Team. The Committee selects athletes for national representation, based on data provided by the High Performance Manager. This committee was recently reorganized and will be meeting regularly in the upcoming financial year.

## REFEREE COMMISSION

Chairman: Tang Soon Onn

Members: Phua Jun Han, Che Jian, Ngo Yee Ling, Soh Keng Chuan

Activities of Committee in 2019/20: The Referee Commission oversees the policies concerning SJF referees and their training and development. The Commission met once in the financial year to discuss the nomination of referees for the Judo Union of Asia Continental Referee Examination.

## SAFE GUARDING OFFICER

In 2019 SJF appointed Ms Phua Eng Sze/ SAJA, as the Safeguarding Officer to oversee our goal to establish a safe and positive sporting environment for the judo fraternity in Singapore. Sport SG has committed to lead the prevention strategy and education effort by establishing a Safe Sport Commission and a reporting process. NSAs, including the Singapore Judo Federation, has pledged to have a sport safe policy and a safeguarding officer by 2019. Doing so will provide a safe and trusted environment for staff, associates, athletes, coaches and officials to perform their roles in the judo community.

新加坡

# FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED: 31ST MARCH 2020



**SINGAPORE JUDO FEDERATION**

柔道  
FEDERATION  
JUDO  
S

---

**REPORT OF THE EXECUTIVE COMMITTEE MEMBERS**

We, the undersigned Executive Committee Members, submit this annual report to the members together with the audited financial statements of Singapore Judo Federation for the financial year ended 31 March 2020.

**Executive Committee Members**

The office bearers of the Executive Committee Members at the date of this report are as follows:

Mr Yeo Chin Seng	- President
Mr Tang Soon Onn	- Senior Vice-President
Mr Lee Loo Sen	- Vice-President
Mr Phua Jun Han	- Honorary General Secretary
Mr Muhammand Azfar Ali	- Treasurer
Ms Stephen Loh	- Assistant Treasurer
Mr Jeffrey Wong Quee Quee	- Assistant Honorary Secretary General
Mr Mohamad Faizal Bin MD Noor	- Committee Member
Mr Lee Tze Kiong	- Committee Member
Mr Stephen Chee	- Committee Member
Mr Lin Yu Sheng	- Committee Member

**Auditors**

The auditors, S B Tan Audit PAC, have expressed their willingness to accept re-appointment.

**Statement by Executive Committee Members**

The Executive Committee of **Singapore Judo Federation** is responsible for the preparation and fair presentation of these financial statements in accordance with the Societies Act, Chapter 311, Charities Act, Chapter 37 and Singapore Financial Reporting Standards (FRS). This responsibility includes selecting and applying appropriate accounting policies and making accounting estimates that are reasonable in the circumstances.

In our opinion, the accompanying financial statements are drawn up so as to give a true and fair view of the state of affairs of the Federation as at 31 March 2020, and of the results, changes in funds and cash flows of the Federation for the year ended on that date in accordance with the provisions of the Acts and FRS.

The Executive Committee Members have, on the date of this statement, authorised these financial statements for issue.

On behalf of the Executive Committee



Mr Yeo Chin Seng  
President



Mr Muhammad Azfar Ali  
Treasurer

Singapore  
30 SEP 2020

	DR \$	CR \$	I&E DR/(CR) \$
1 Subsidy from Sport Singapore Unutilised subsidies and grants	6,094	6,094	6,094
Being adjustment of FY19 Repayment to SportSG.			
2 Professional fee Accrual	5,120	5,120	5,120
Being accrual of professional fee as at YE2020.			
3 Right-of-use asset	247,447		
Lease interest	3,334		3,334
Depreciation of right-of-use assets	68,126		68,126
Lease liability		180,469	
Accumulated depreciation right-of-use assets		68,126	
Rental expenses		70,312	(70,312)
Being adjustment of right-of-use asset as at 31 Mar 2020 upon adoption of FRS116.			
4 OTSF Donation - utilisation	20,879		
OTSF Matching Grant - utilisation		20,879	
Being reclassification of utilisation from OTSF-Matching Grant to OTSF-Donation as at 31 Mar 2020.			
<b><u>Client's Adjustment</u></b>			
5 SpexTag Grant	2,400		2,400
Payable to Sport SG - SpexTag		2,400	
Being unutilised SpexTag grant to be returned to SportSG as at 31 Mar 2020.			
6 Rental	2,205		2,205
Subsidy from Sport SG		2,205	(2,205)
Being adjustment for rental omitted for the year.			
			14,762
			45,255
			60,017

Approved by Management:

Management

# *S B Tan Audit PAC*

## **Public Accountants & Chartered Accountants**

Reg no. 201709525H  
118 Aljunied Avenue 2 #06-104  
Singapore 380118  
Tel: 6844 8626 Fax: 6844 8627  
E-mail: [admin@sbtan.com](mailto:admin@sbtan.com)  
<http://www.sbtan.com>

## **Singapore Judo Federation**

Registration No. S65SS0037A

Registered office: Judo House,  
1 Guillemard Crescent, Singapore 399913

Annual Report for the Year Ended  
31 March 2020

<b>Contents</b>	<b>Page(s)</b>
Report of the Executive Committee Members	1
Independent Auditors' Report	2 - 4
Statement of Financial Position	5
Statement of Comprehensive Income	6
Statement of Changes in Funds	7
Statement of Cash Flows	8
Notes to the Financial Statements	9 - 23

---

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF  
SINGAPORE JUDO FEDERATION**

**Report on the Audit of the Financial Statements**

**Opinion**

We have audited the financial statements of **Singapore Judo Federation** (the "Federation") which comprises the statement of financial position as at 31 March 2020, the statement of comprehensive income, statement of changes in funds and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements are properly drawn up in accordance with the Societies Act, Charities Act and Singapore Financial Reporting Standards ("FRS") so as to give a true and fair view of the financial position of the Federation as at 31 March 2020 and of the financial performance, changes in funds and cash flows of the Federation for the year ended on that date.

**Basis for Opinion**

We conducted our audit in accordance with Singapore Standards on Auditing ("SSAs"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Federation in accordance with the Accounting and Corporate Regulatory Authority ("ACRA") Code of Professional Conduct and Ethics for Public Accountants and Accounting Entities ("ACRA Code") together with the ethical requirements that are relevant to our audit of the financial statements in Singapore, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ACRA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the Societies Act ("Act"), Charities Act ("Act") and Singapore Financial Reporting Standards ("FRS"), and for devising and maintaining a system of internal accounting controls sufficient to provide a reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition; and transactions are properly authorized and that they are recorded as necessary to permit the preparation of true and fair financial statements and to maintain accountability of assets.

In preparing the financial statements, management is responsible for assessing the Federation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Federation or to cease operations, or has no realistic alternative but to do so.

The Management's responsibilities include overseeing the Federation's financial reporting process.

**Auditors' Responsibility for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

---

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF  
SINGAPORE JUDO FEDERATION**

**Auditors' Responsibility for the Audit of the Financial Statements (continued)**

As part of an audit in accordance with SSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Federation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Federation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Federation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

---

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF  
SINGAPORE JUDO FEDERATION**

**Report on Other Legal and Regulatory Requirements**

In our opinion, the accounting and other records required by the Act to be kept by the Federation have been properly kept in accordance with the provisions of the Act.

In our opinion, the amounts of \$30,198 present fairly the tax deductible donation income of **Singapore Judo Federation** for the year from 1 April 2019 to 31 March 2020.

During the course of our examination, nothing came to our attention that caused us to believe that:

- a) tax deductible receipts were issued for donations other than outright cash donations;
- b) donations for which tax-deductible receipts have been issued were used for activities not in accordance with the objectives of Singapore Judo Federation;
- c) the internal accounting controls over the issue and custody of tax deductible receipts were inadequate; and
- d) there were significant contraventions of the Charities (Institutions of a Public Character) Regulations . The 30% cap on fund-raising expenses has not been exceeded.

The engagement partner on the audit resulting in this independent auditors' report is Tan Saw Bin.

Statement of Financial Position  
As at 31 March 2020

	Note	2020 \$	2019 \$
<b>Non-Current Assets</b>			
Property, plant and equipment	3	4,067	7,009
Right-of-use assets	4	179,321	-
		<u>183,388</u>	<u>7,009</u>
<b>Current Assets</b>			
Trade and other receivables	5	3,887	17,295
Prepayments		8,048	6,800
Cash and cash equivalents	6	181,348	230,462
		<u>193,283</u>	<u>254,557</u>
<b>Current Liabilities</b>			
Trade payables	7	19,613	31,593
Deferred capital grant	8	-	713
Lease liabilities	10	62,638	-
		<u>82,251</u>	<u>32,306</u>
<b>Net Current Assets</b>		111,032	222,251
<b>Non-Current Liabilities</b>			
Lease liabilities	10	117,831	-
<b>Net Assets</b>		<u><u>176,589</u></u>	<u><u>229,260</u></u>
<i>Representing:</i>			
<b>Unrestricted Funds</b>	9	156,070	216,087
<b>Restricted Funds</b>		20,519	13,173
		<u><u>176,589</u></u>	<u><u>229,260</u></u>

The accompanying notes form part of the financial statements

**Statement of Comprehensive Income  
For the year ended 31 March 2020**

	Note	2020 \$	2019 \$
Revenue	14	309,919	400,950
Rental income		47,400	51,400
Other income		2,296	12,489
		<u>359,615</u>	<u>464,839</u>
<i>Less Expenditure</i>			
Allowances and honorarium		7,327	4,820
Coaching salaries	15	47,096	68,180
Depreciation of property, plant and equipment	3	2,942	9,080
Depreciation of right-of-use assets	4	68,126	-
Events and functions		63,624	80,247
Key management personnel costs			
- Salaries and other staff costs	15	21,000	-
Lease liability interest	10	3,334	-
Professional and legal fees		35,774	38,034
Rental expenses		23,640	100,029
Staff costs - CPF contributions	15	4,511	4,580
- Salaries and other staff costs	15	26,891	26,628
Transport and travelling	19	84,016	51,351
Write off - property, plant and equipment		-	1,019
Other operating expenditure		31,351	24,578
		<u>(419,632)</u>	<u>(408,546)</u>
(Deficit) / Surplus before taxation		<u>(60,017)</u>	<u>56,293</u>
Taxation	18	-	-
(Deficit) / Surplus after taxation		<u>(60,017)</u>	<u>56,293</u>
Other comprehensive (expenditure) / income		-	-
Total comprehensive (expenditure) / income for the year		<u><u>(60,017)</u></u>	<u><u>56,293</u></u>

*The accompanying notes form part of the financial statements*

**Statement of Changes in Funds**  
**For the year ended 31 March 2020**

		2020 \$	2019 \$
<b>Restricted Funds:</b>			
	<b>Note</b>		
<b>One Team Singapore Fund Donation</b>			
Balance at beginning of year		8,300	-
Donation received		33,098	8,300
Less: Utilisation		(20,879)	-
Balance at end of year	11	20,519	8,300
<b>SportSG One Team Singapore Fund</b>			
Balance at beginning of year		4,873	-
Matching Grant received		23,680	7,100
Less: Utilisation		(28,553)	(2,227)
Balance at end of year	12	-	4,873
Total Restricted funds		<u>20,519</u>	<u>13,173</u>
<b>Unrestricted Funds:</b>			
Balance at beginning of year		216,087	159,794
(Deficit) / Surplus before taxation		(60,017)	56,293
Balance at end of year		156,070	216,087
Total Unrestricted funds		<u>156,070</u>	<u>216,087</u>
<b>Total Funds</b>		<u><u>176,589</u></u>	<u><u>229,260</u></u>

*The accompanying notes form part of the financial statements*

**Statement of Cash Flows**  
**For the year ended 31 March 2020**

	Note	2020 \$	2019 \$
<b>Cash Flows From Operating Activities:</b>			
(Deficit) / Surplus before taxation		(60,017)	56,293
<i>Adjustments for:</i>			
Depreciation of property, plant and equipment	3	2,942	9,080
Depreciation of right-of-use assets	4	68,126	-
Interest expense on lease liabilities		3,334	-
Write off - property, plant and equipment		-	1,019
Operating cash flow before working capital changes		<u>14,385</u>	<u>66,392</u>
<i>Change in operating assets and liabilities:</i>			
Trade and other receivables		13,408	15,455
Prepayments		(1,248)	1,119
Trade payables		(11,980)	(7,759)
Deferred capital grant		(713)	(7,425)
<b>Net cash generated from operating activities</b>		<u>13,852</u>	<u>67,782</u>
<b>Cash Flows From Investing Activities:</b>			
Purchase of property, plant and equipment	3	-	(6,666)
<b>Net cash used in from investing activities</b>		<u>-</u>	<u>(6,666)</u>
<b>Cash Flows From Financing Activities:</b>			
Interest paid on lease liabilities	10	(3,334)	-
Repayments of lease liabilities	10	(66,978)	-
One Team Singapore Donation Fund (net)	11	12,219	8,300
SportSG One Team Singapore Fund (net)	12	(4,873)	4,873
<b>Net cash (used in) / generated from financing activities</b>		<u>(62,966)</u>	<u>13,173</u>
Net (decrease) / increase in cash and cash equivalents		(49,114)	74,289
Cash and cash equivalents at beginning of year		230,462	156,173
<b>Cash and cash equivalents at end of year</b>		<u>181,348</u>	<u>230,462</u>

*The accompanying notes form part of the financial statements*

---

*These notes form an integral part of and should be read in conjunction with the accompanying Financial Statements.*

## 1 General

Singapore Judo Federation (the "Federation") is registered in the Republic of Singapore and has its registered office at 1 Guillemard Crescent, Singapore 399913. The Federation is registered as a charity on 12 January 2011 and is an Institution of Public Character.

The principal activities of the Federation are those relating to the promotion of the game of judo in Singapore and to arrange and organise judo tournaments locally and with other countries.

The financial statements were authorised for issue by the Management Committee on 30 September 2020.

## 2 Significant Accounting Policies

### 2.1 Basis of Accounting

The financial statements, expressed in Singapore dollars, are prepared under the historical cost convention and in accordance with the Societies Act, Charities Act, and Singapore Financial Reporting Standards ("FRS").

The preparation of financial statements in conformity with FRS requires management to make judgements, estimates and assumptions that affect the application of policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised, and in any future periods affected. Judgements made by management in the application of FRS that have a significant effect on the financial statements and in arriving at estimates with a significant risk of material adjustment in the following year are discussed in subsequent note to accounts.

### 2.2 Adoption of New and Amended Standards and Interpretations

The accounting policies adopted are consistent with those of the previous financial year except that in the current financial year, the Federation has adopted all the new and amended standards which are relevant to the Federation and are effective for annual financial periods beginning on or after 1 January 2019. The adoption of these standards did not have any material effect on the financial performance or position of the Federation, except for the adoption of FRS 116 Leases described below.

#### **FRS 116 Leases**

FRS 116 supersedes FRS 17 *Leases*. The standard sets out the principles for the recognition, measurement, presentation and disclosure of leases and requires lessees to recognise most leases on the statement of financial position.

FRS 116 requires lessees to recognise most lease on balance sheets. The standard included two recognition exemptions for lessees - leases of "low value" asset and short-term lease. FRS 116 is effective for annual periods beginning on or after 1 January 2019. The accounting policy is disclosed in Note 2.17. At commencement date of lease, a lessee will recognise a liability to make lease payment (i.e. the lease liability) and an asset representing the right to use the underlying asset during the lease term (i.e. the right-of-use asset). Lessees will be required to separately recognise the interest expense on the lease liability and the depreciation expenses on the right-of-use asset.

## 2.2 **Adoption of New and Amended Standards and Interpretations (cont'd)**

On the adoption of FRS116 using the modified restropective method, the Federation adopted on a lease-by-lease basis, to measure the right-of-use asset at an amount equal to the lease liability, adjusted by the amount of any prepaid or accrued lease payments relating to that lease recognised in the statement of financial position immediately.

In addition, the Federation also applied the available practical expedients:

- Not to reassess whether a contract is, or contain a lease at the date of initial application and to apply FRS116 to all contracts that were previously identified as leases.
- To apply the exemption not to recognise right-of-use asset and lease liabilities to leases for which the lease term ends with 12 months as of year-end.
- To apply a single discount rate to a portfolio of lease with reasonably similar characteristics.

## 2.3 **Reserve Policy**

The Federation maintains restricted and unrestricted funds. Funds set up for specific purposes are classified as restricted funds. All income and expenses other than those attributable to restricted funds and common overheads are recorded in the unrestricted fund's statement of comprehensive income.

In order to ensure observance of limitations and restrictions placed on the use of the resources available to the Federation the financial statements of the Federation are maintained such that the resources for various purposes are classified for accounting and reporting purposes that are in accordance with activities or objectives specified.

## 2.4 **Fair Value Measurement**

Historical cost is generally based on the fair value of the consideration given in exchange for goods and services.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique. In estimating the fair value of an asset or a liability, the Federation takes into account the characteristics of the asset or liability which market participants would take into account when pricing the asset or liability at the measurement date.

In addition,for financial reporting purposes, fair value measurements are categorised into Level 1, 2 and 3 based on the degree to which the inputs to the fair value measurements are observable and the significance of the inputs to the fair value measurement in its entirety, which are described as follows:

- Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date;
- Level 2 inputs are inputs, other than quoted prices included within Level 1, that are observable for the asset or liability, either directly or indirectly; and
- Level 3 inputs are unobservable inputs for the asset or liability.

Financial Instruments - Financial assets and financial liabilities are recognised on the statement of financial position when the Federation becomes a party to the contractual provisions of the instrument.

**2.5 Revenue Recognition**

Membership fee is recognised on accrual basis when due and payable.

Registration fee is recognised when the event takes place.

Sponsorship and contribution is recognised upon receipt.

Subsidies from government that compensate the Federation for expenses incurred are recognised as revenue in the income statement on a systematic basis in the same periods in which the expenses are incurred.

**2.6 Government grants**

Government grants are recognised when there is reasonable assurance that the grant will be received and all attaching conditions will be complied with. Where the grant relates to an asset, the fair value is recognised as deferred capital grant on the statement of financial position and is amortised to profit or loss over the expected useful life of the relevant asset by equal annual installments. Where loans or similar assistance are provided by governments or related institutions with an interest rate below the current applicable market rate, the effect of this favourable interest is regarded as additional government grant.

**2.7 Property, Plant and Equipment**

All items of property, plant and equipment are initially recorded at cost. Subsequent to recognition, property, plant and equipment are measured at cost less accumulated depreciation and any accumulated impairment losses. The cost of an item of property, plant and equipment is recognised as an asset if, and only if, it is probable that future economic benefits associated with the item will flow to the Federation and the cost of an item can be measured reliably.

Depreciation is calculated on the straight-line method to write off the cost of the assets over their estimated useful lives as follows:

	<u>Number of years</u>
Office equipment	5
Furniture and fittings	5
Sports equipment	3
Computers	3

The carrying values of property, plant and equipment are reviewed for impairment when events or changes in circumstances indicate that the carrying value may not be recoverable.

The residual values, useful life and depreciation method are reviewed at each financial year-end, and adjusted prospectively, if appropriate.

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss on derecognition of the asset is included in profit or loss in the year the asset is derecognised.

Fully depreciated property, plant and equipment are retained in the financial statements until they are no longer in use and no further charge for depreciation is made in respect of these assets.

**2.8 Foreign Currencies**

Items included in the financial statements of the Federation are measured using the currency that best reflects the economic substance of the underlying events and circumstances relevant to that entity. The functional currency of the Federation is the Singapore dollar. The financial statements of the Federation are presented in Singapore dollars. Foreign currency transactions are translated into Singapore dollars at rates of exchange approximating those ruling at transaction dates. Foreign currency monetary assets and liabilities are translated at the rates ruling at the year-end. The resulting profits and losses on exchange are dealt with through the profit and loss account. Balances in notes are in functional currency unless otherwise stated.

**2.9 Cash and Cash Equivalents**

Cash and cash equivalents comprise bank deposit that is readily convertible to a known amount of cash and are subject to an insignificant risk of changes in value.

**2.10 Provisions**

Provisions are recognised when the Federation has a present obligation (legal or constructive) where, as a result of a past event, and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are reviewed at each balance sheet date and adjusted to reflect the current best estimate. Where the effect of time value of money is material, the amount of the provision is the present value of the expenditure expected to be required to settle the obligation.

**2.11 Related Party**

(a) A related party is defined as follows:

- (i) Has control or joint control over the Federation;
- (ii) Has significant influence over the Federation; or
- (iii) Is a member of the key management personnel of the Federation or of a parent of the Federation.

(b) An entity is related to the Federation if any of the following conditions applies:

- (i) The entity and the Federation are members of the same group (which means that each parent, subsidiary and fellow subsidiary is related to the others).
- (ii) One entity is an associate or joint venture of the other entity (or an associate or joint venture of a member of a group of which the other entity is a member).
- (iii) Both entities are joint ventures of the same third party.
- (iv) One entity is a joint venture of a third entity and the other entity is an associate of the third entity.
- (v) The entity is a post-employment benefit plan for the benefit of employees of either the Federation or an entity related to the Federation. If the Federation is itself such a plan, the sponsoring employers are also related to the Federation.
- (vi) The entity is controlled or jointly controlled by a person identified in (a).
- (vii) A person identified in (a)(i) has significant influence over the entity or is a member of the key management personnel of the entity (or of a parent of the entity).

**2.12 Donation and SportSG Grant For Assets**

Donation and grant for assets is recognised as deferred income upon receipt and reduced over the useful life of the assets in line with its depreciation.

**2.13 Impairment of Non-Financial Assets**

The Federation assesses at each reporting date whether there is an indication that an asset may be impaired. If any indication exists, (or, where applicable, when an annual impairment testing for an asset is required), the Federation makes an estimate of the asset's recoverable amount.

An asset's recoverable amount is the higher of an asset's or cash-generating unit's fair value less costs of disposal and its value in use and is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or group of assets. Where the carrying amount of an asset or cash-generating unit exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount.

Impairment losses are recognised in comprehensive income statement.

A previously recognised impairment loss is reversed only if there has been a change in the estimates used to determine the asset's recoverable amount since the last impairment loss was recognised. If that is the case, the carrying amount of the asset is increased to its recoverable amount. That increase cannot exceed the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognised previously. Such reversal is recognised in comprehensive income statement.

**2.14 Employee Benefits***Defined contribution plan*

The Federation participates in the national pension schemes as defined by the laws of the countries in which it has operations. In particular, the Central Provident Fund scheme in Singapore a defined contribution pension scheme. Contributions to defined contribution pension schemes are recognised as an expense in the period in which the related service is performed.

*Employee leave entitlements*

Employee entitlements to annual leave are recognised as a liability when they accrue to employers. The estimated liability for leave is recognised for services rendered by employees up to balance sheet date.

**2.15 Impairment of Financial Assets**

The Federation recognises an allowance for expected credit losses (ECLs) for all debt instruments not held at FVPL. ECLs are based on the difference between the contractual cash flows due in accordance with the contract and all the cash flows that the Federation expects to receive, discounted at an approximation of the original effective interest rate. The expected cash flows will include cash flows from the sale of collateral held or other credit enhancements that are integral to the contractual terms.

ECLs are recognised in two stages. For credit exposures for which there has not been a significant increase in credit risk since initial recognition, ECLs are provided for credit losses that result from default events that are possible within the next 12-months (a 12-month ECL). For those credit exposures for which there has been a significant increase in credit risk since initial recognition, a loss allowance is recognised for credit losses expected over the remaining life of the exposure, irrespective of timing of the default (a lifetime ECL).

For trade receivables, the Federation applies a simplified approach in calculating ECLs. Therefore, the Federation does not track changes in credit risk, but instead recognises a loss allowance based on lifetime ECLs at each reporting date. The Federation has established a provision matrix that is based on its historical credit loss experience, adjusted for forward-looking factors specific to the debtors and the economic environment which could affect debtors' ability to pay.

**2.15 Impairment of Financial Assets (cont'd)**

The Federation considers a financial asset in default when contractual payments are 60 days past due. However, in certain cases, the Federation may also consider a financial asset to be in default when internal or external information indicates that the Federation is unlikely to receive the outstanding contractual amounts in full before taking into account any credit enhancements held by the Federation. A financial asset is written off when there is no reasonable expectation of recovering the contractual cash flows.

**2.16 Financial Instruments****a) Financial assets****i) Initial recognition and measurement**

Financial assets are recognised on the Federation's statement of financial position when the Federation becomes a party to the contractual provisions of the instrument.

At initial recognition, the Federation measures a financial asset at its fair value plus, in the case of a financial assets not at fair value through profit or loss (FVPL), transaction costs that are directly attributable to the acquisition of the financial assets. Transaction costs of financial assets carried at FVPL are expensed in comprehensive income statement.

Trade receivables are measured at the amount of consideration to which the Federation expects to be entitled in exchange for transferring promised services, excluding amounts collected on behalf of third party, if the trade receivables do not contain a significant financing component at initial recognition.

**(ii) Subsequent measurement**

Subsequent measurement of debt instruments depends on the Federation's business model for managing the asset and contractual cash flow characteristic of the asset. The three measurement categories for classification of debt instruments are amortised cost, fair value through other comprehensive income (FVOCI) and FVPL.

**(iii) Derecognition**

A financial asset is derecognised where the contractual right to receive cash flows from the asset has expired. On derecognition of a financial asset in its entirety, the difference between the carrying amount and the sum of the consideration received and any cumulative gain or loss that had been recognised in other comprehensive income for debt instruments is recognised in comprehensive income statement.

**b) Financial liabilities****i) Initial recognition and measurement**

Financial liabilities are recognised on the Federation's statement of financial position when the Federation becomes a party to the contractual provisions of the instrument. The Federation determines the classification of its financial liabilities at initial recognition.

All financial liabilities are recognised initially at fair value plus in the case of financial liabilities not at FVPL, directly attributable transaction costs.

**ii) Subsequent measurement**

After initial recognition, financial liabilities that are not carried at FVPL are subsequently measured at amortised cost using the effective interest method. Gains and losses are recognised in comprehensive income when the liabilities are derecognised, and through the amortisation process. Liabilities of short duration are not discounted.

---

## 2.16 *Financial Instruments (cont'd)*

### iii) Derecognition

The Federation derecognises financial liabilities when, and only when, the Federation's obligations are discharged, cancelled or expired. On derecognition, the difference between the carrying amounts and the consideration paid is recognised to comprehensive income statement.

## 2.17 **Leases**

These accounting policies are applied on and after the initial application date of FRS 116, 1 January 2019:

The Federation assesses at contract inception whether a contract is, or contains, a lease. That is, if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

The Federation applies a single recognition and measurement approach for all leases, except for short-term leases and leases of low-value assets. The Federation recognises lease liabilities representing the obligations to make lease payments and right-of-use assets representing the right to use the underlying leased assets.

### **Right-of-use assets**

The Federation recognises right-of-use assets at the commencement date of the lease (i.e. the date the underlying asset is available for use). Right-of-use assets are measured at cost, less any accumulated depreciation and impairment losses, and adjusted for any remeasurement of lease liabilities. The cost of right-of-use assets includes the amount of lease liabilities recognised, initial direct costs incurred, and lease payments made at or before the commencement date less any lease incentives received. Right-of-use assets are depreciated on a straight-line basis over the shorter of the lease term and the estimated useful lives of the assets.

If ownership of the leased asset transfers to the Federation at the end of the lease term or the cost reflects the exercise of a purchase option, depreciation is calculated using the estimated useful life of the asset. The right-of-use assets are also subject to impairment. The accounting policy for impairment is disclosed in Note 2.13.

The Federation's right-of-use assets are presented in Note 4.

### **Lease liabilities**

At the commencement date of the lease, the Federation recognises lease liabilities measured at the present value of lease payments to be made over the lease term. The lease payments include fixed payments (including in-substance fixed payments) less any lease incentives receivable, variable lease payments that depend on an index or a rate, and amounts expected to be paid under residual value guarantees. The lease payments also include the exercise price of a purchase option reasonably certain to be exercised by the Federation and payments of penalties for terminating the lease, if the lease term reflects the Federation exercising the option to terminate. Variable lease payments that do not depend on an index or a rate are recognised as expenses (unless they are incurred to produce inventories) in the period in which the event or condition that triggers the payment occurs.

**2.17 Leases (cont'd)****Lease liabilities**

In calculating the present value of lease payments, the Federation uses its incremental borrowing rate at the lease commencement date because the interest rate implicit in the lease is not readily determinable. After the commencement date, the amount of lease liabilities is increased to reflect the accretion of interest and reduced for the lease payments made. In addition, the carrying amount of lease liabilities is remeasured if there is a modification, a change in the lease term, a change in the lease payments (e.g. changes to future payments resulting from a change in an index or rate used to determine such lease payments) or a change in the assessment of an option to purchase the underlying asset.

The Federation's lease liabilities are disclosed in Note 10.

**2.18 Conflict of Interest Policy**

Executive Committee (the "EC") members are expected to avoid actual and perceived conflicts of interest. Where EC members have personal interest in business transactions or contracts that the committee may enter into, or have vested interest in other organisations that the committee have dealings with or is considering to enter into joint ventures with, they are expected to declare such interest to the EC as soon as possible and abstain from discussion and decision-making on the matter. Where such conflicts exists, the EC will evaluate whether any potential conflicts of interest will affect the continuing independence of EC members and whether it is appropriate for the EC member to continue to remain on the EC.

**3 Property, Plant and Equipment**

	Furniture, fittings and office equipment	Sports equipment	Computers	Total
	\$	\$	\$	\$
<b>Cost:</b>				
At 1 April 2018	12,159	140,303	8,220	160,682
Additions	-	6,666	-	6,666
Disposals	(12,159)	-	(8,220)	(20,379)
At 31 March 2019				
1 April 2019	-	146,969	-	146,969
At 31 March 2020	-	146,969	-	146,969
<b>Accumulated Depreciation:</b>				
At 1 April 2018	10,701	132,049	7,490	150,240
Charge for the financial year	505	7,911	664	9,080
Disposals	(11,206)	-	(8,154)	(19,360)
At 31 March 2019				
1 April 2019	-	139,960	-	139,960
Charge for the financial year	-	2,942	-	2,942
At 31 March 2020	-	142,902	-	142,902
<b>Net Book Value:</b>				
At 31 March 2020	-	4,067	-	4,067
At 31 March 2019	-	7,009	-	7,009

2.17 **Leases (cont'd)****Lease liabilities**

In calculating the present value of lease payments, the Federation uses its incremental borrowing rate at the lease commencement date because the interest rate implicit in the lease is not readily determinable. After the commencement date, the amount of lease liabilities is increased to reflect the accretion of interest and reduced for the lease payments made. In addition, the carrying amount of lease liabilities is remeasured if there is a modification, a change in the lease term, a change in the lease payments (e.g. changes to future payments resulting from a change in an index or rate used to determine such lease payments) or a change in the assessment of an option to purchase the underlying asset.

The Federation's lease liabilities are disclosed in Note 10.

2.18 **Conflict of Interest Policy**

Executive Committee (the "EC") members are expected to avoid actual and perceived conflicts of interest. Where EC members have personal interest in business transactions or contracts that the committee may enter into, or have vested interest in other organisations that the committee have dealings with or is considering to enter into joint ventures with, they are expected to declare such interest to the EC as soon as possible and abstain from discussion and decision-making on the matter. Where such conflicts exists, the EC will evaluate whether any potential conflicts of interest will affect the continuing independence of EC members and whether it is appropriate for the EC member to continue to remain on the EC.

3 **Property, Plant and Equipment**

	Furniture, fittings and office equipment	Sports equipment	Computers	Total
	\$	\$	\$	\$
<b>Cost:</b>				
At 1 April 2018	12,159	140,303	8,220	160,682
Additions	-	6,666	-	6,666
Disposals	(12,159)	-	(8,220)	(20,379)
At 31 March 2019				
1 April 2019	-	146,969	-	146,969
At 31 March 2020	-	146,969	-	146,969
<b>Accumulated Depreciation:</b>				
At 1 April 2018	10,701	132,049	7,490	150,240
Charge for the financial year	505	7,911	664	9,080
Disposals	(11,206)	-	(8,154)	(19,360)
At 31 March 2019				
1 April 2019	-	139,960	-	139,960
Charge for the financial year	-	2,942	-	2,942
At 31 March 2020	-	142,902	-	142,902
<b>Net Book Value:</b>				
At 31 March 2020	-	4,067	-	4,067
At 31 March 2019	-	7,009	-	7,009

## 4 Right-of-use Assets

	Property \$
<b>Cost:</b>	
At 31 March 2019	-
Additions	247,447
At 31 March 2020	<u>247,447</u>
<b>Accumulated Depreciation:</b>	
At 31 March 2019	-
Charge for the year	68,126
At 31 March 2020	<u>68,126</u>
<b>Net Book Value:</b>	
At 31 March 2020	<u>179,321</u>

## 5 Trade and Other Receivables

	2020 \$	2019 \$
<i>Trade receivable:</i>		
Third party	-	12,850
	-	12,850
<i>Other receivable:</i>		
Deposit	750	750
Other debtors	37	-
Cash advance	3,100	3,695
	3,887	4,445
	<u>3,887</u>	<u>17,295</u>

Trade receivables are non-interest bearing and are generally on 30 days' terms.

## 6 Cash and Cash Equivalents

	2020 \$	2019 \$
Cash and cash equivalents - restricted	20,519	13,173
Cash and cash equivalents - unrestricted	160,829	217,289
	<u>181,348</u>	<u>230,462</u>

Standard Chartered Bank is the banker of the Federation.

7 Trade Payables	2020 \$	2019 \$
<i>Trade payables:</i>		
Accrual	9,385	18,378
Advance income	734	-
Rental deposits received	1,000	2,000
Unutilised grant - Sport Singapore	6,094	11,215
Unutilised grant - SpexTag	2,400	-
	19,613	31,593
	<u>19,613</u>	<u>31,593</u>
8 Deferred Capital Grant	2020 \$	2019 \$
Balance at beginning of the year	713	8,138
Amortisation	(713)	(7,425)
Balance at end of the year	<u>-</u>	<u>713</u>
Comprising:		
Current liabilities	<u>-</u>	<u>713</u>
	<u>-</u>	<u>713</u>
9 Reserves	2020 \$	2019 \$
Unrestricted Funds - Accumulated Funds	<u>156,070</u>	<u>216,087</u>
Annual Operating Expenditure	<u>419,632</u>	<u>408,546</u>
Ratio of Reserves to Annual Operating Expenditure	0.37	0.53
The reserves of the Federation provide financial stability and the means for the development of the Federation's activities. The Executive Committee review the level of reserves regularly for the Federation's continuing obligations.		
10 Lease Liabilities	2020 \$	2019 \$
Lease liabilities instalments:		
- payable within 1 year	62,638	-
- payable after 1 year	117,831	-
	<u>180,469</u>	<u>-</u>

The weighted average incremental borrowing rate applied to lease liabilities recognised in the statement of financial position is 5.25%.

**10 Lease Liabilities (cont'd)**

A reconciliation of lease liabilities to cash flows arising from financing activities is as follows:

	\$
At 1 April 2019	-
Addition of lease liabilities	247,447
Payment of lease liabilities	(70,312)
Interest expense on lease liabilities	3,334
At 31 March 2020	<u>180,469</u>

**11 One Team Singapore Fund Donation**

This represents funds received and designated according to One Team Singapore Fund terms and agreements.

**12 SportSG One Team Singapore Fund**

These funds are matching grants given by SportSG for donation of One Team Singapore Fund (Note 11).

**13 Board Members' remuneration**

The Board has not received any form of remuneration for their Board services from the Federation during the year.

**14 Revenue**

Revenue mainly includes contributions received and receivable for sports activities conducted during the year.

	<b>2020</b>	<b>2019</b>
	\$	\$
Subsidies from Sport Singapore	228,601	265,837
Donations and grants	-	1,100
Registration and affiliation fees	46,055	44,524
Service income	35,263	89,489
	<u>309,919</u>	<u>400,950</u>

**15 Key Management Personnel Costs**

	2020	2019
	\$	\$
Key management staff annual remuneration (Including CPF and bonuses)	<u>21,000</u>	<u>-</u>

	2020	2019
	\$	\$
Top three executives' annual remuneration (Including CPF and bonuses)	<u>86,051</u>	<u>43,961</u>

Number of executives in remuneration bands:

- More than S\$100,000	-	-
- Less than S\$100,000	3	3

**16 Tax-Exempt Receipts**

	2020	2019
	\$	\$
Tax-exempt receipts issued for donations collected	<u>30,198</u>	<u>4,600</u>

**17 Leases**Federation as a lessee

The Federation has lease contracts for property.

**a) Carrying amounts of right-of-use assets**

	<b>Property</b>
	\$
At 1 April 2019	247,447
Depreciation	(68,126)
At 31 March 2020	<u>179,321</u>

**b) Lease liabilities**

The carrying amount of lease liabilities is disclosed in Note 10 and the maturity analysis of lease liabilities is disclosed in Note 10.

**c) Amounts recognised in comprehensive income:**

	2020
	\$
Depreciation of right-of-use assets	68,126
Interest expense on lease liabilities	3,334
Total amount recognised in comprehensive	<u>71,460</u>

**d) Total cash outflow**

The Federation had total cash outflows for leases of \$70,312 in 2020.

**18 Taxation**

The income of the Federation is exempted from tax under Section 13 of the Singapore Income Tax Act Cap. 134.

**19 Overseas Expenditure**

The Federation incurred the following overseas expenditure:

	2020	2019
	\$	\$
Total Overseas travel/accommodation/allowances/training	76,291	43,720

**20 Financial Risk Management Objectives and Policies**

The main risks arising from the Federation's financial instruments are liquidity risk and credit risk. The policies for managing each of these risks are summarised as follows:

**Liquidity risk**

The Federation's financing activities are managed by maintaining an adequate level of cash and cash equivalents to finance the operations. Grants from Sport Singapore and sponsorship ensure continuity of funding.

The maturity profile of the financial liabilities of the Federation is as follows. The amounts disclosed in the table are the contractual undiscounted cash flows. Balances due within 12 months approximate their carrying amounts as the impact of discounting is insignificant.

**31 March 2020**

	Within 1 year	1 - 2 years	Total
	\$	\$	\$
Trade payables	19,613	-	19,613
Lease liabilities	62,638	117,831	180,469
	<u>82,251</u>	<u>117,831</u>	<u>200,082</u>

**31 March 2019**

	Within 1 year	1 - 2 years	Total
	\$	\$	\$
Trade payables	31,593	-	31,593
	<u>31,593</u>	<u>-</u>	<u>31,593</u>

**Credit risk**

Credit risk arises mainly from the risk on counterparties defaulting on the terms of their agreements. The carrying amounts of cash and cash equivalents and debtors represent the Federation's maximum exposure to credit risk in relation to financial assets. The Federation monitors the exposure to credit risk on an ongoing basis and credit evaluations are performed on parties requiring credit over a certain amount. Cash terms or advance payments are required for parties of lower credit standing. The credit risk on balances of cash and cash equivalents is low as these balances are placed with a reputable bank.

**21 Fair Values of Financial Instruments**

The fair value of a financial instrument is the amount at which the instrument could be exchanged or settled between knowledgeable and willing parties in an arm's length transaction.

The following methods and assumptions are used to estimate the fair value of each class of financial instruments for which it is practicable to estimate that value.

*Cash and cash equivalents, other receivables and other payables*

The carrying amounts of these balances approximate their fair values due to the short-term nature of these balances.

*Trade receivables and trade payables*

The carrying amounts of these receivables and payables (including trade balances) approximate their fair values as they are subject to normal trade credit terms.

**Classification of Financial Instruments**

Set out below is a comparison by category of carrying amounts of all the Federation's financial instruments that are carried in the financial statements;

	2020	2019
	\$	\$
<b>Financial assets</b>		
Trade and other receivables	3,887	17,295
Cash and cash equivalents	181,348	230,462
	<u>185,235</u>	<u>247,757</u>
<b>Financial liabilities</b>		
Trade payables	19,613	31,593
Lease liabilities	180,469	-
	<u>200,082</u>	<u>31,593</u>

**22 Accounting Estimates and Judgement in Applying Accounting Policies**

The Federation makes estimates and assumptions that affect the reported amounts of assets and liabilities within the next financial year. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**Key source of estimation uncertainty**

The key assumptions concerning the future and other key sources of estimation uncertainty at the balance sheet date, that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next financial year are discussed below:

**Depreciation of property, plant and equipment**

The cost of property, plant and equipment are depreciated on a straight-line basis over their respective useful lives. Management estimates the useful lives of this property, plant and equipment to be within 3 to 5 years. The carrying amount of the Federation's property, plant and equipment is stated in Note 3. Changes in the expected level of usage and technological developments could impact the economic useful lives and the residual values of these assets. Therefore future depreciation charges could be revised and impact the profit in future years.

**22 Accounting Estimates and Judgement in Applying Accounting Policies (cont'd)*****Impairment loss on trade receivables***

The Federation evaluates whether there is any objective evidence that trade receivables are impaired and determine the amount of impairment loss as a result of the inability of the debtors to make required payments. The Federation bases the estimates on the ageing of the trade receivables balance, credit-worthiness of the debtors and historical write-off experience. If the financial conditions of the debtors were to deteriorate, actual write-offs would be higher than estimated.

**23 Capital Management**

The primary objective of the management of the Federation's capital structure is to maintain an efficient mix of debt and funds in order to achieve a low cost of capital, while taking into account the desirability of retaining financial flexibility to pursue opportunities and adequate access to liquidity to mitigate the effect of unforeseen events on cash flows.

The Management regularly review the Federation's capital structure and make adjustments to reflect economic conditions, strategies and future commitments.

The Federation did not breach any gearing covenants during the financial years ended 31 March 2020 or 31 March 2019. In the same period, no significant changes were made in the objectives, policies or processes relating to the management of the Federation's capital structure.

The following detailed statement of comprehensive income is supplementary and does not form part of the audited accounts

**Detailed Statement of Comprehensive Income  
For the year ended 31 March 2020**

	2020 \$	2019 \$
<i>Income</i>		
Donation income	-	1,100
Events and functions	43,055	40,924
Membership fee	3,000	3,600
Subsidy from Sport Singapore	228,601	265,837
Services rendered	35,263	89,489
Rental income	47,400	51,400
Other income	2,296	12,489
<b>Total income</b>	<b>359,615</b>	<b>464,839</b>
<i>Less Expenditure</i>		
Affiliation fees	25	453
Allowances and honorarium	7,327	4,820
Bank charges	84	76
Coaching expenses	68,096	68,180
Contributions to CPF Board	4,511	4,580
Depreciation of property, plant and equipment	2,942	9,080
Depreciation of right-of-use assets	68,126	-
Events and functions	63,624	80,247
Fine and penalty	10	-
General expenses	5,146	1,540
Insurance	755	1,683
Lease liability interest	3,334	-
Printing, postage and stationery	7,718	3,915
Professional and legal fees	35,774	38,034
Rental	23,640	100,029
Repair and maintenance	8,317	8,745
Salaries	26,891	26,628
Sports equipment and accessories	-	62
Telecommunication	4,022	2,842
Transport and travelling	84,016	51,351
Utilities	5,274	5,262
Write off - property, plant and equipment	-	1,019
	(419,632)	(408,546)
<b>(Deficit) / Surplus for the year before taxation</b>	<b>(60,017)</b>	<b>56,293</b>

